

						8/10/2015	
FY 2016 Budget Overview		FY 14 Actuals	FY 15 BUDGET	FY 16 BUDGET TM	FY 16 BUDGET SB	FY 16 BUDGET ATM	**
			as of 12/31/14	as of 2/13/15	as of 3/16/15		Comments / Notes
SOURCES SUMMARY							
OPERATING REVENUES							
1	Property Taxes (net)		46,316,133	47,600,249	47,600,249	47,600,249	New Growth TBD in the fall
2	* State Aid (net of offset & charges)		5,512,001	5,512,001	5,512,001	5,512,001	FY 15 Cherry Sheet approved
3	* Local Receipts		4,347,500	4,440,735	4,440,735	4,440,735	updated 9/10/14 - see page 2 detail
4	* School Special Revenue		3,417,244	3,215,891	3,215,891	3,215,891	
5	Water	1,955,423	2,433,649	2,163,758	2,163,758	2,163,758	
6	Sewer	1,913,041	1,916,824	1,845,790	1,845,790	1,845,790	
7	Solid Waste / Recycling	282,106	270,000	270,000	270,000	270,000	
	Sub Total Operating Revenues	4,150,570	64,213,351	65,048,424	65,048,424	65,048,424	
RESERVES							
8	Free Cash		0	0	0	0	
9	Emp Benefits Stabilization Fund		0	0	0	0	
10	Bond Premium Amortization		9,710	9,527	9,527	9,527	FY 15 & 16 GF only
	Water FB		0	0	0	0	
	Sewer FB		0	0	0	0	
11	Solid Waste Recycling FB		0	0	0	0	
12	Ambulance		0	0	0	0	
13	Res for Debt Service		0	0	0	0	
14	Other		0	0	0	0	GF Wage apportionment
	Sub Total Reserves	0	9,710	9,527	9,527	9,527	
	TOTAL SOURCES	4,150,570	64,223,061	65,057,951	65,057,951	65,057,951	
USES SUMMARY							
OPERATING EXPENSES							
15	* General Government		1,482,049	1,474,055	1,514,055	1,514,055	
16	* Public Safety		4,742,962	4,799,031	4,704,431	4,704,431	
17	* Planning & Community Development		186,585	184,985	184,985	184,985	
18	* Schools		34,784,860	35,302,275	35,302,275	35,302,275	\$38,962 less than SC FY 2016 request
19	* Department of Public Works		8,920,577	8,654,155	8,645,155	8,663,155	
20	* Community Services		1,574,514	1,554,716	1,554,716	1,554,716	
20a	Subtotal	0	51,691,547	51,969,217	51,905,617	51,923,617	
21	Debt Service (GF only)		4,098,324	3,910,262	3,955,862	3,955,862	FY 15 includes 1st year Woodside & Drainage (5 year BANs)
22	Employee Benefits/Liability Ins (GF only)		7,272,300	7,761,800	7,761,800	7,761,800	Retirement assessment / 0% Increase in Health Ins
	Sub Total Operating Expenses	0	63,062,171	63,641,279	63,623,279	63,641,279	
22a	Salary Adjustments not allocated FY 13		0	0	0	0	
22b	Salary Adjustments not allocated FY 14		0	0	0	0	
22c	Salary Adjustments not allocated FY 15		0	0	0	0	Wage apportionment distributed.
	TOTAL OPERATING BUDGET	0	63,062,171	63,641,279	63,623,279	63,641,279	
OTHER EXPENSES							
23	Capital		1,107,255	1,416,672	1,434,672	1,416,672	FY14 R&A only) FY15 = 2% of GF oper. Budget, FY 16 = 2.5%
24a	Other Special / Non Capital		0	0	0	0	FY 14 = \$100K Casino Mitigation, \$90K FY 15 Revaluation
25	Account Deficits		31,621	0	0	0	
26	Other		22,014	0	0	0	? FY 15 overlay deficits - Dwight Rd
	Sub Total Other Expenses	0	1,160,890	1,416,672	1,434,672	1,416,672	
	TOTAL USES	0	64,223,061	65,057,951	65,057,951	65,057,951	
	Excess (Deficiency)	4,150,570	0	0	0	0	

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			as of 12/31/14	as of 2/13/15	as of 3/16/15		Comments / Notes
DETAIL SOURCES							
Property Taxes							
27	Pr Yr Levy Limit		41,524,355	42,898,688	42,898,688	42,898,688	Start with Pr Yr Levy Limit
28	Additional 2.5 %		1,038,108	1,072,467	1,072,467	1,072,467	plus 2.5%
29	New Growth		336,225	125,000	125,000	125,000	revised 10-1-14
30	Override		0	0	0	0	
	Sub Total Levy Limit		42,898,688	44,096,155	44,096,155	44,096,155	
31	Debt Exclusion		3,624,838	3,654,094	3,654,094	3,654,094	FY 16 updated 8/20/14
	Max Allowable Limit		46,523,526	47,750,249	47,750,249	47,750,249	
32	Less: Allow for Abate/ Exempt		(188,467)	(150,000)	(150,000)	(150,000)	3 year average
	Net Property Taxes	45,002,189	46,335,059	47,600,249	47,600,249	47,600,249	
State Aid							
33	School -Ch 70		4,363,911	4,363,911	4,363,911	4,363,911	Level fund
34	School - All Other		347,220	347,220	347,220	347,220	
35	Unrestricted General Govt Aid		1,243,190	1,243,190	1,243,190	1,243,190	
36	All Other		108,613	108,613	108,613	108,613	
	Sub Total		6,062,934	6,062,934	6,062,934	6,062,934	
37	Less: Offsets		(347,814)	(347,814)	(347,814)	(347,814)	
	Sub Total	5,588,860	5,715,120	5,715,120	5,715,120	5,715,120	
38	Less: State Assessments	(193,198)	(203,119)	(203,119)	(203,119)	(203,119)	
	Net State Aid	5,395,662	5,512,001	5,512,001	5,512,001	5,512,001	level from FY 15
Local Receipts							
General							
39	Motor Vehicle Excise	2,365,826	2,280,000	2,334,000	2,334,000	2,334,000	\$54K from 1st 2015 MVET commitment
40	Penalties & Interest	136,628	120,000	120,000	120,000	120,000	
41	In Lieu of Tax Payments	49,163	49,000	50,000	50,000	50,000	BP increases
42	Fees	25,851	25,000	25,000	25,000	25,000	
43	Rentals	161,973	160,000	180,000	180,000	180,000	YTD revenue is 33% higher
44	Dept'l Schools (Medicare Reimb)	107,855	100,000	100,000	100,000	100,000	
45	Other Dept'l	129,102	120,000	130,000	130,000	130,000	Near FY 14 actual with strong FY 15 YTD
46	Licenses & Permits	297,915	295,000	295,000	295,000	295,000	
47	Special assessments	2,190	2,000	2,000	2,000	2,000	
48	Fines & Forfeits	58,822	54,000	57,000	57,000	57,000	Near FY 14 actual with strong FY 15 YTD
49	Investment Income	46,988	45,000	70,000	70,000	70,000	Increase from better cash position
50	Administrative Fees	104,017	110,000	105,000	105,000	105,000	Decrease resulting from DPW allocation
51	Meals Tax	122,930	120,000	130,000	130,000	130,000	YTD revenue is 10% higher
52	Miscellaneous (St FY 11 makeup)	0	0	0	0	0	
	Total Local Receipts - General	3,609,260	3,480,000	3,598,000	3,598,000	3,598,000	
53	Parks/Rec- Day Care Salary Reimb	318,027	312,500	287,735	287,735	287,735	
	Subtotal	3,927,287	3,792,500	3,885,735	3,885,735	3,885,735	
54	Ambulance	547,443	555,000	555,000	555,000	555,000	Actuals FY 13 = \$558,740, FY 14 = \$547,443
	Total Local Receipts	4,474,730	4,347,500	4,440,735	4,440,735	4,440,735	level from FY 15
School Special Revenue							
55	Circuit Beaker		1,384,227	1,297,796	1,297,796	1,297,796	from FY 2016 School budget 2/5/15
56	IDEA Grant		711,519	690,173	690,173	690,173	
57	METCO Grant		208,978	207,502	207,502	207,502	
58	Full Day Kindergarten Fees		358,460	274,102	274,102	274,102	
59	Private Pre School		50,922	52,360	52,360	52,360	
60	School Choice (School All Other above)		288,560	292,943	292,943	292,943	
61	Student Fees		30,850	30,850	30,850	30,850	
62	Transportation Fees		15,358	12,600	12,600	12,600	
63	Early Childhood Development Gt		12,718	12,507	12,507	12,507	
64	Title I		258,207	258,202	258,202	258,202	
65	Title IIA		49,250	47,438	47,438	47,438	
66	School Tuition		5,643	5,643	5,643	5,643	
67	Other		42,552	33,775	33,775	33,775	
	Total School Special Revenue	0	3,417,244	3,215,891	3,215,891	3,215,891	

						8/10/2015	
FY 2016 Budget Overview		FY 14 Actuals	FY 15 BUDGET as of 12/31/14	FY 16 BUDGET TM as of 2/13/15	FY 16 BUDGET SB as of 3/16/15	FY 16 BUDGET ATM	**
							Comments / Notes
DETAIL USES							
OPERATING BUDGET							
General Government							
70	Salary		1,129,914	1,106,660	1,106,660	1,106,660	10/2/14 = FY 15 plus 1.5% for step increase
71	Expense		<u>352,135</u>	<u>367,395</u>	<u>407,395</u>	<u>407,395</u>	
	Sub Total	0	1,482,049	1,474,055	1,514,055	1,514,055	
Public Safety							
72	Salary		4,213,247	4,271,641	4,213,541	4,213,541	10/2/14 = FY 15 plus 1.5% for step increase
73	Expense		442,715	438,415	401,915	401,915	
74	Employee Benefits / Liability Ins.		<u>87,000</u>	<u>88,975</u>	<u>88,975</u>	<u>88,975</u>	
	Sub Total	0	4,742,962	4,799,031	4,704,431	4,704,431	
Planning & Community Development							
75	Salary		132,745	171,815	171,815	171,815	10/2/14 = FY 15 plus 1.5% for step increase
76	Expense		53,840	13,170	13,170	13,170	Inspectors from contractors to employees
	Sub Total	0	186,585	184,985	184,985	184,985	
Schools (w / IT adjustment)							
77	Salary		26,109,993	26,978,359	26,978,359	26,978,359	10/2/14 = FY 15 plus 1.5% for step increase
78	Expense		<u>8,674,867</u>	<u>8,323,916</u>	<u>8,323,916</u>	<u>8,323,916</u>	
	Sub Total	0	34,784,860	35,302,275	35,302,275	35,302,275	\$38,962 less than SC request
Department of Public Works							
79	Salary		2,243,264	2,232,829	2,223,829	2,223,829	10/2/14 = FY 15 plus 1.5% for step increase
80	Expense		5,174,943	4,967,729	4,967,729	4,985,729	lease
81	Employee Benefits / Liability Ins.		275,500	281,500	281,500	281,500	
82	Debt Service		<u>1,226,870</u>	<u>1,172,097</u>	<u>1,172,097</u>	<u>1,172,097</u>	
	Sub Total	0	8,920,577	8,654,155	8,645,155	8,663,155	
Community Services							
83	Salary		1,350,077	1,321,516	1,321,516	1,321,516	10/2/14 = FY 15 plus 1.5% for step increase
84	Expense		<u>224,437</u>	<u>233,200</u>	<u>233,200</u>	<u>233,200</u>	
85	Sub Total	0	1,574,514	1,554,716	1,554,716	1,554,716	
86							
87	Debt Service (GF)	0	4,098,324	3,910,262	3,955,862	3,955,862	FY 15 reflects 11-18-14 STM article, FY 16 = actual+
88	Employee Benefits / Liability Ins. (GF)	0	<u>7,272,300</u>	<u>7,761,800</u>	<u>7,761,800</u>	<u>7,761,800</u>	various increases, increase OPEB \$ by .25% or \$118K
	TOTAL OPERATING BUDGET	0	63,062,171	63,641,279	63,623,279	63,641,279	
Summary by Expenditure Category							
89	Salary	#VALUE!	35,179,240	36,082,820	36,015,720	36,015,720	
90	Expense	#VALUE!	14,922,937	14,343,825	14,347,325	14,365,325	
91	Debt Service	#VALUE!	5,325,194	5,082,359	5,127,959	5,127,959	
92	Employee Benefits / Liability Ins.	#VALUE!	<u>7,634,800</u>	<u>8,132,275</u>	<u>8,132,275</u>	<u>8,132,275</u>	
93	Totals	#VALUE!	63,062,171	63,641,279	63,623,279	63,641,279	
93a	Salary Adj (FY 13 & 14) to be allocated	0	0	0	0	0	FY 13 & 14 wage adjustments to be allocated to Dept'l accounts
93b	Grand Total	#VALUE!	63,062,171	63,641,279	63,623,279	63,641,279	
Estimated FY 2016 Beginning Balances							
	Free Cash	1,000,000					
	Operational Stabilization Fund	2,600,000					
	Capital Stabilization Fund	12,000					
	Emp Ben Stabilization Fund	0					
	Ambulance Reserve	100,000					