

**Minutes**  
**Tri-Board Meeting**  
**Select Board, School Committee, Finance Committee**  
**November 30, 2009**  
**7:30 pm**

Chair Person Robert Barkett called the meeting to order at 7:30pm.

**Present:** Members of the Select Board, School Committee and Finance Committee

**Absent:** R. Wojcik- Finance Committee

**Also Present:** Other community members, Town Manager Robin Crosbie, Finance Director Paul Pasterczyk and Recording Secretary Stacy Wieners

The boards reviewed the updated budget calendar provided. Some minor changes and suggestions were made. Ms. Crosbie will post a revised / updated document on the Town's website with the caveat that it is subject to change without notice. Mr. Barkett wanted everyone to be aware that major milestone adjustments would need to be made to the Budget as information regarding funding is passed down by the State.

Mr. Pasterczyk provided an updated matrix detailing the FY10 Budget with some variations in State Aid and Quinn funding. He also provided and reviewed matrixes for FY2011 and FY2012. The boards discussed the information provided. There was some discussion regarding an override and its effects on the budget short and long term. It was questioned what the level the Operational Stabilization Fund needs to be funded before it has an impact on Longmeadow's Bond rating and what that impact would be. It was discussed and determined that it would have no large negative impact on the rating so long as the Town's financial plan to replenish the funds was solid. Further discussion regarding the Stabilization Fund was tabled until the Select Board's meeting December 7<sup>th</sup>. It was requested that the Finance Committee review the documents provided to them after the last meeting (November 23<sup>rd</sup>) and share their thoughts with the Select Board. Mr. Barowsky stated that the Finance Committee is meeting briefly after this meeting to set their schedule and it was unlikely that they would have anything to share by Monday the 7<sup>th</sup>. Attorney Scibelli stated that at Monday's meeting the Select Board will be passing on Budget Directives to Town Manager; any suggestions or insight that the Finance Committee provides after that meeting will be too late.

Mr. Santaniello made a motion to adjourn the Tri Board meeting. Mr. Gold Seconded the motion and it was carried by all in attendance. The Tri Board Meeting was adjourned at 8:47pm.

Respectfully Submitted,

Stacy Wieners  
Recording Secretary