

Appendix D Project Ranking Criteria

All projects were ranked by the Capital Planning Committee on three criteria seriousness, urgency, and growth. These criteria are defined as:

Seriousness: What is the impact of the funded item on the department's ability to carry out its core mission? Have alternatives been considered and eliminated?

Urgency: How soon must this need be met? Are there adverse or potentially serious consequences of delay?

Growth: Will the monetary need grow at a rate greater than inflation if the purchase is not made this planning cycle? Put another way, does spending a dollar now prevent the spending of far more than that next year?

Appendix E Sources of Funds

Potential sources of funds for the purchase of capital good are:

A. **Capital Stabilization Fund (CSF)**: This fund is financed from 2% of the town's annual tax revenue. For the past 10 years, approximately \$500K of this fund has been paying the bond on the public safety complex. A net of approximately \$330K is available to this fund through FY09

B. **Water Retained Earnings Fund (WRE)**: This is funds collected as water use fees by the Water and Sewer commission under our prior government structure. These funds were to be available for use for both capital items and water infrastructure improvements and repairs.

C. **Sewer Retained Earnings Fund (SRE)**: This is funds collected as sewer use fees by the Water and Sewer commission under our prior government structure. These funds were to be available for use for both capital items and sewer infrastructure improvements and repairs.

D. **Ambulance Fund (AF)**: This fund was established by the town for the purpose of collecting fees resulting from the use of the Town's emergency ambulance services. The intended purpose of this fund is to purchase replacement ambulance and related EMT equipment.

E. **Prior allocated but not expended Capital funds (PCF)**: For this year, the committee has determined that approximately \$41,278 remains in the capital account (2139) that was appropriated over the past two years (some as long ago as May, 2003). This money was appropriated for specific ADA improvements to Town Hall. The committee seeks to "put this money to work" in other ADA projects with the agreement that such funds will be restored to this project when the project scope has been completed and the project is ready to move forward.

F. **School Building Capital funds (SBC)**: The Town Auditing committee has identified that approximately \$265,000 remains in the bonded funds for the Wolf Swamp / Blueberry Hill school projects. Although these are now "non-reimbursable" funds, the purpose of these funds was for the renovation of WS and BH schools. The Capital Planning Committee believes it appropriate to utilize these funds for the two School Projects identified as "punch list items" from these major projects.