

CLIENT: TOWN OF LONGMEADOW
LONGMEADOW SCHOOL BUILDING COMMITTEE

PROJECT: LONGMEADOW HIGH SCHOOL

TASKS COMPLETED

- Work began on Site Enabling Early Package #1. Most of the work is complete, only miscellaneous work remains.
- Cost estimates were received, reconciled and presented to the School Building Committee on November 10. The estimates were within approximately 1% of the budget. Potential value engineering items were discussed with the SBC.
- The Trade Contractor Prequalification Committee prequalified contractors for the early bid package #2 in the categories of Plumbing, HVAC and Electrical. Letters were sent to prequalified firms.
- Design Development Submission was submitted to the MSBA on November 12.
- A pre-bid meeting for the Early Site Package #2 was held on December 10.
- 60% Construction Documents were submitted to the cost estimators on December 9, 2010. Cost estimate reconciliation is scheduled for early January.
- The 60% Construction Documents were submitted to the MSBA.
- The project was approved for a special permit by the Longmeadow Zoning Board of Appeals on December 14 for an exception to the building height restriction
- Bids were received for the Early Site Package #2 on December 22, 2010.

BUDGET THRU 12.31.10

See attached budget and cash flow. Cash flow is tracking close to expectations for this month.

1-MONTH LOOK AHEAD

- An amendment is expected to be presented to the SBC on January 5 for the Early Bid Package #2 scope of work
- Cost estimates for the 60% Construction Documents are expected to be reconciled and presented to the SBC on January 5.
- The 60% Construction Documents cost estimate is expected to be submitted to the MSBA.

COMMUNITY ISSUES

- The SBC anticipates holding a ceremony in late February/early March to commemorate the beginning of the demolition of the District Office wing and will begin planning for the event.

ATTACHMENTS

- Current Budget
- Project Cash Flow
- Project Schedule

Total Project Budget Status Report

December 31, 2010

Description	Total Project Budget	Authorized Changes	Revised Total Budget	Total Committed	% Cmtd to Date	Actual Spent to Date	% Spent to Date	Projected Expenditures/Commitments	Balance To Spend	Comments
ADMINISTRATION										
Legal Fees										
Owner's Project Manager	3% \$ 1,862,000	\$ -	\$ 1,862,000	\$ 1,862,000	100%	\$ 370,750	20%	\$ -	\$ 1,491,250	
Programming										
Feasibility Study/Schematic Design	\$ 200,000		\$ 200,000	\$ 200,000	100%	\$ 200,000	100%	\$ -	\$ -	
Design Development										
Construction Contract Documents	\$ 301,500	\$ -	\$ 301,500	\$ 301,500	100%	\$ 170,750	57%	\$ -	\$ 130,750	
Bidding										
Construction Contract Administration	\$ 1,360,500		\$ 1,360,500	\$ 1,360,500	100%	\$ -	0%		\$ 1,360,500	
Closeout										
Extra Services										
Reimbursable Services	\$ -		\$ -	\$ -		\$ -		\$ -	\$ -	
Other Project Manager Costs				\$ -						
Advertising (and printing)	\$ 80,000		\$ 80,000	\$ -	0%	\$ 362	0%	\$ -	\$ 79,639	
Permits	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Owner's Insurance	\$ -									
Other Administrative Costs	\$ 15,000		\$ 15,000	\$ 2,406	16%	\$ 2,406	16%	\$ -	\$ 12,594	
SUB-TOTAL	\$ 1,957,000	\$ -	\$ 1,957,000	\$ 1,864,406	95%	\$ 373,518	19%	\$ -	\$ 1,583,483	
ARCHITECTURE & ENGINEERING										
A/E Basic Services	8% \$ 5,285,000	\$ -	\$ 5,285,000	\$ 5,285,000	100%	\$ 2,013,590	38%	\$ -	\$ 3,271,410	
Programming										
Feasibility Study	\$ 195,000		\$ 195,000	\$ 195,000	100%	\$ 195,000	100%	\$ -	\$ -	
Schematic Design	\$ 305,000		\$ 305,000	\$ 305,000	100%	\$ 305,000	100%	\$ -	\$ -	
Design Development	\$ 1,244,050	\$ -	\$ 1,244,050	\$ 1,244,050	100%	\$ 1,244,055	100%	\$ -	\$ (5)	
Construction Contract Documents	\$ 1,796,900	\$ -	\$ 1,796,900	\$ 1,796,900	100%	\$ 269,535	15%	\$ -	\$ 1,527,365	
Bidding	\$ 158,550	\$ -	\$ 158,550	\$ 158,550	100%	\$ -	0%	\$ -	\$ 158,550	
Construction Contract Administration	\$ 1,420,500	\$ -	\$ 1,420,500	\$ 1,420,500	100%	\$ -	0%	\$ -	\$ 1,420,500	
Closeout	\$ 165,000	\$ -	\$ 165,000	\$ 165,000	100%	\$ -	0%	\$ -	\$ 165,000	
Other Basic Services	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Extra and Reimbursable Services	\$ 367,116	\$ -	\$ 367,116	\$ 205,727	56%	\$ 174,623	48%	\$ -	\$ 192,493	
Printing (and other)	\$ 20,000		\$ 20,000	\$ -	0%	\$ -	0%	\$ -	\$ 20,000	
Hazardous Material (incl. monitoring)	\$ 125,000		\$ 125,000	\$ 60,833	49%	\$ 58,982	47%	\$ -	\$ 66,018	
Geotechnical	\$ 100,000		\$ 100,000	\$ 77,239	77%	\$ 47,386	47%	\$ -	\$ 52,614	
Site Survey	\$ 51,040		\$ 51,040	\$ 50,655	99%	\$ 50,655	99%	\$ -	\$ 385	
Other Reimbursable Costs	\$ 50,000		\$ 50,000	\$ -	0%	\$ -	0%	\$ -	\$ 50,000	
Traffic Consultants	\$ 21,076		\$ 21,076	\$ 17,000	81%	\$ 17,600	84%	\$ -	\$ 3,476	
Other		\$ -		\$ -	0%	\$ -		\$ -	\$ -	
SUB-TOTAL	\$ 5,652,116	\$ -	\$ 5,652,116	\$ 5,490,727	97%	\$ 2,188,213	39%	\$ -	\$ 3,463,903	

Total Project Budget Status Report

December 31, 2010

Description	Total Project Budget	Authorized Changes	Revised Total Budget	Total Committed	% Cmtd to Date	Actual Spent to Date	% Spent to Date	Projected Expenditures/Commitments	Balance To Spend	Comments
CONSTRUCTION COSTS										
CM at Risk Preconstruction Services	\$ 100,000	\$ 25,840	\$ 125,840	\$ 125,840	100%	\$ 74,717	59.37%		\$ 51,123	
Construction	\$ 63,773,971	\$ -	\$ 63,773,971	\$ 415,078	1%	\$ 331,575	0.52%	\$ -	\$ 63,442,396	
SUB-TOTAL	\$ 63,873,971	\$ 25,840	\$ 63,899,811	\$ 540,918	1%	\$ 406,292	1%	\$ -	\$ 63,493,519	
MISCELLANEOUS PROJECT COSTS										
Hazmat Monitoring & Testing	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Material Testing	\$120,000	\$ -	\$ 120,000	\$ -	0%	\$ -	0%	\$ -	\$ 120,000	
Reproduction/Mailing	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	
Moving; Utility Co. Fees & Other Proj.	\$ 30,000	\$ -	\$ 30,000	\$ -	0%	\$ -	0%	\$ -	\$ 30,000	
SUB-TOTAL	\$ 150,000	\$ -	\$ 150,000	\$ -	0%	\$ -	0%	\$ -	\$ 150,000	
FURNISHINGS & EQUIPMENT										
Furnishings (inc Maint Equip, Library Books)	\$ 1,645,102	\$ -	\$ 1,645,102	\$ -	0%	\$ -	0%	\$ -	\$ 1,645,102	
Computer Equipment	\$ 1,197,000	\$ -	\$ 1,197,000	\$ -	0%	\$ -	0%	\$ -	\$ 1,197,000	
SUB-TOTAL	\$ 2,842,102	\$ -	\$ 2,842,102	\$ -	0%	\$ -	0%	\$ -	\$ 2,842,102	
CONTINGENCY										
Construction Contingency	\$ 3,193,699	\$ -	\$ 3,193,699						\$ 3,193,699	
Owner's Contingency	\$ 784,000	\$ (25,840)	\$ 758,160						\$ 758,160	
SUB-TOTAL	\$ 3,977,699	\$ (25,840)	\$ 3,951,859	\$ -	0%	\$ -	0%	\$ -	\$ 3,951,859	
TOTAL PROJECT BUDGET	\$ 78,452,888	\$ -	\$ 78,452,888	\$ 7,896,051	10.1%	\$ 2,968,023	3.8%	\$ -	\$ 75,484,865	

(sum of all sub-totals above)

FUNDING SOURCES	Total Project Budget	Exclusions	Basis of Total Facilities Grant	Reimbursement Rate	MSBA Share
State Share	\$ 34,004,658				
Local Share	\$ 44,448,230				
Grants					
SUB-TOTAL	\$ 78,452,888	\$ 12,857,483	\$ 65,595,405	51.84%	\$ 34,004,658

CONSTRUCTION COST ESTIMATES	Date	Amount	SF	Cost Per SF
DG Jones	9/30/09	\$63,795,164	240,000	\$266
DG Jones	02/10/10	\$63,773,971	237,000	\$269
DG Jones	11/09/10	\$64,709,044	237,000	\$273

Budget Transfers: In Process - Transfer \$25,840 from Owner's Contingency to CM at Risk Preconstruction Services

Longmeadow HS: Longmeadow, MA

Projected Cash Flow
Updated 12/31/2010

CASH FLOW - PROJECT EXPENDITURES

	Original	Actual	Projected
thru Dec-09	\$ 477,565	\$ 358,365	
Jan-10	\$ 67,000	\$ 119,199	
Feb-10	\$ 69,500	\$ 118,627	
Mar-10	\$ 70,343	\$ 105,392	
Apr-10	\$ 58,750	\$ 35,259	
May-10	\$ -	\$ 8,750	
Jun-10	\$ 25,000	\$ -	
Jul-10	\$ 540,409	\$ 111,743	
Aug-10	\$ 583,367	\$ 160,745	
Sep-10	\$ 609,892	\$ 152,001	
Oct-10	\$ 323,927	\$ 378,174	
Nov-10	\$ 316,850	\$ 820,717	
Dec-10	\$ 326,850	\$ 598,688	
Jan-11	\$ 316,850		\$ 615,010
Feb-11	\$ 311,850		\$ 993,354
Mar-11	\$ 394,125		\$ 759,017
Apr-11	\$ 384,126		\$ 712,590
May-11	\$ 1,828,233		\$ 2,375,463
Jun-11	\$ 1,865,094		\$ 2,460,105
Jul-11	\$ 2,566,942		\$ 2,658,858
Aug-11	\$ 2,519,191		\$ 2,908,834
Sep-11	\$ 2,185,758		\$ 2,791,665
Oct-11	\$ 2,048,540		\$ 3,389,840
Nov-11	\$ 2,117,505		\$ 3,414,162
Dec-11	\$ 1,730,087		\$ 2,469,287
Jan-12	\$ 1,447,154		\$ 2,026,648
Feb-12	\$ 1,568,222		\$ 2,594,833
Mar-12	\$ 1,689,290		\$ 3,306,653
Apr-12	\$ 1,789,931		\$ 3,860,575
May-12	\$ 2,262,097		\$ 3,812,940
Jun-12	\$ 2,332,935		\$ 3,798,755
Jul-12	\$ 2,847,193		\$ 2,924,030
Aug-12	\$ 3,406,310		\$ 2,971,666
Sep-12	\$ 4,219,211		\$ 3,071,666
Oct-12	\$ 3,977,074		\$ 3,952,541
Nov-12	\$ 3,660,094		\$ 4,113,415
Dec-12	\$ 3,445,695		\$ 2,573,248
Jan-13	\$ 3,082,490		\$ 835,984
Feb-13	\$ 3,009,850		\$ 1,785,421
Mar-13	\$ 2,912,996		\$ 1,764,786
Apr-13	\$ 1,877,674		\$ 1,403,433
May-13	\$ 2,867,026		\$ 948,732
Jun-13	\$ 2,925,995		\$ 1,135,244
Jul-13	\$ 1,522,637		\$ 985,244
Aug-13	\$ 2,057,153		\$ 1,040,641
Sep-13	\$ 2,275,717		\$ 1,029,328
Oct-13	\$ 896,612		\$ -
Nov-13	\$ 641,777		\$ -
Total:	\$ 78,452,888	\$ 2,967,660	\$ 75,485,228



