

Hampden County Regional Retirement Board Agenda

Meeting on Wednesday, April 6, 2022 @ 10:00 A.M.

The meeting will be conducted in person at the Retirement Board Office

67 Hunt Street Suite 116 Agawam, MA and remotely via Zoom.

Please see the end of the Agenda for the Zoom meeting link

Agenda Item #1 **MINUTES:** Vote to consider approving the Executive Session minutes of the meeting held on November 29 2021, December 30, 2021 and the minutes from the February 2, 2022 Board Meeting.

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued March 31, 2022

#15 Salary 1-5	\$	30,179.81
Overtime	\$	4,201.69
#16 Board Member's Compensation	\$	2,583.33
#17 Transfers to Other Systems	\$	62,828.45
#18 Refunds of Member's Accounts	\$	108,446.30
#19 Monthly Expenses	\$	48,174.39
#20 A Monthly Retirement Allowances	\$	4,028,549.13
#20 B Monthly Retirement Allowances	\$	94,567.66
#20 C 3 (8) (C)	\$	1,157,092.91

Agenda Item #3 **BALANCES: 02/28/2022 Reconciled Balances**

PEOPLES BANK: - Vote to accept reconciled balances on the following:

Money market Account	\$768,702.05
Checking Account	\$ 3,053,793.44

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$ 5,502,242.17
B. Transfer for warrants: 03/30/2022	\$ 4,675,000.00
From Peoples Bank Money Market Account to Peoples Bank Checking Account	

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances

SUPERANNUATION -

Name	Unit	Effective	Annuity	Pension	Total
DOMINICK, Margaret	Agawam	12/31/2021	\$ 4,002.48	\$ 9,114.36	\$ 13,116.84
LACHAPPELLE, Carolyn EST.	Agawam	1/7/2022	\$ 4,082.64	\$ 7,401.12	\$ 11,483.76
BARTLEY, Julianne	County	12/31/2021	\$ 16,771.32	\$ 62,603.04	\$ 79,374.36
BUCK, Wayne	Long	12/31/2021	\$ 10,962.72	\$ 31,469.04	\$ 42,431.76
BUTCHER, Paul	Long	12/1/2021	\$ 8,033.04	\$ 16,974.00	\$ 25,007.04
COVALLI, Bruce EST.	Long	12/31/2021	\$ 10,707.84	\$ 26,931.96	\$ 37,639.80
CHECHETTE, Sandra	Ludlow	1/3/2022	\$ 2,779.08	\$ 6,689.28	\$ 9,468.36
ROOT, Tracy	Southwick	12/31/2021	\$ 3,596.28	\$ 9,994.20	\$ 13,590.48
ST. PIERRE, Patricia	Southwick	12/31/2021	\$ 8,506.80	\$ 24,116.04	\$ 32,622.84
GRIMALDI, John EST.	Swck/Toll	12/29/2021	\$ 9,696.48	\$ 5,483.88	\$ 15,180.36

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

Name	Unit	Date	Group	Age	Service
DELGADO, Luis	Agawam	4/7/2022	4	53-01	31-00
MONTAGNA, Linda	Agawam	6/30/2022	1	66-01	22-01
SAGENDORPH, KENNETH	Agawam	3/9/2022	4	55-06	20-01
HIGGINS, JoAnne	Holland	3/31/2022	1	66-01	30-00
CHARTIER, Tina	Monson	4/6/2022	1	55-00	17-11
BUCIOR, DENISE	Palmer	3/10/2022	1	69-01	11-03
SKOWRONEK, Gerald	Palmer	4/1/2022	1	61-04	37-00
DEMING, Edwin	Tolland	2/28/2022	1	61-02	15-01
SEARLES, Debra	Wilb	4/9/2022	1	65-05	22-05

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for February 28, 2022

Agenda Item #8 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
MASSAI, David	Southwick	Police	3/5/2022
GOODROW, Nathan	Ludlow	Police	2/24/2022
WHITNEY, Michael	Ludlow	Police	3/2/2022
BEANE, Devan	Wilbraham	Fire	2/19/2022
GEORGE, Dane	Wilbraham	Fire	9/3/2021

Agenda Item #9 **NEW MEMBERS: -** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>COUNTY</u>		
MELENDES, Melissa	1	2/14/2022
<u>HAMPDEN/WILBRAHAM</u>		
DELAUNAY, Jonathan	1	1/24/2022
LEARNED, Christina	1	8/26/2021
SHERMAN, Linda	1	1/3/2022
SULLIVAN, Sydney	1	2/7/2022
<u>LONGMEADOW</u>		
ALBANO, Anthony	1	12/22/2021
FARR-MARCUM, Jasmine	1	1/24/2022
HUNT, Lauren	1	1/24/2022
MOSS, Shakira	1	2/28/2022
SHEEHAN, Nicholas	1	1/3/2022
<u>LUDLOW</u>		
ARCHAMBEAU, John	1	1/12/2022
<u>RUSSELL</u>		
SHATTUCK, SEAN	4	1/13/2022
<u>SOUTHWICK</u>		
ANDERSON, Lisa	1	1/3/2022
HAMBERG, Jeffrey	4	2/2/2022
NACEWICZ, Timothy	1	12/20/2021
ROVATTI, Kathleen	1	1/3/2022
<u>SOUTHWICK/TOLLAND</u>		
KANE, Ariana	1	2/28/2022
LEPAK, Hanna-Marie	1	2/28/2022
<u>WILBRAHAM</u>		
BUCK, Michelle	1	10/1/2021

Agenda Item #10 **DISABILITY REPORT AND EXPENSE BREAKDOWN** - Board to review

Agenda Item #11 **AUDIT COMMITTEE REPORT**- Board to review report from March meeting

Agenda Item #12 **DIRECTORS REPORT**-Board to review and file

Agenda Item #13 **TRIAL BALANCE**- No trial balance as of yet.

Agenda Item #14 **PERAC MEMOS** - Board to review and file

Agenda Item #15 **PRIT FUND** - Board to review

Agenda Item #16 **SEGAL** - Lisa Vandermark from Segal will be attending the meeting to explain Appropriation breakdown.

Agenda Item #17 **ELECTION** - Board to vote and accept the term for the upcoming election

Agenda Item #18 **COLA** - Board to vote on granting COLA increase for those Eligible retirees and survivors.

Agenda Item #19 **HEALTH INSURANCE RATES** - Board to approve new rates and to consider PPO instead of VIP2000

Agenda Item #20 **LEGAL UPDATE**

Agenda Item #21 **OLD BUSINESS**

Agenda Item #22 **NEW BUSINESS**

Agenda Item #23 **ACCIDENTAL DISABILITY** - Daniel Terlik- Firefighter- Agawam.
Vote to consider the responses of the medical panel for Accidental Disability submitted by Daniel Terlik.

Agenda Item #24 **ACCIDENTAL DISABILITY** - Sarah Leavy-Firefighter- Agawam
Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Sarah Leavy,
and request that PERAC convene a medical panel.

Agenda Item #25 **ACCIDENTAL DISABILITY** - Adam Hart- Firefighter- Wilbraham
Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Adam Hart.
and request that PERAC convene a medical panel.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session during the meeting should it be requested by the individual or deemed necessary by the Board or its Legal Counsel. Copies of minutes of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website: www.hcrb.org

**Topic: Hampden County Regional Retirement Board Monthly Meeting
Time: Apr 6, 2022 10:00 AM Eastern Time (US and Canada)**

Please Note** All participants will be placed in the waiting room prior to admittance to the meeting to avoid any outside unwanted interference. If you are in the waiting room longer than 5 minutes, please call our office at (413) 737-1344 to confirm identity for admittance. Sorry for any inconvenience this may cause.**

Join Zoom Meeting

<https://us06web.zoom.us/j/89930772171?pwd=eDBQMkpPNGd2SmQ5TXB6dUU3dHhFdz09>

Meeting ID: 899 3077 2171

Passcode: 092500

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