

Recommended FY 2022 Stormwater Fees

	Budget FY 2020	Budget FY 2021		Budget FY 2022	
Annual Operating Budget	842,989	889,690		1,015,541	
Estimated Revenue - Tax subsidy	550,989	511,572	57.50% (a)	542,197	53.39%
Estimated Revenue - Stormwater Fees	292,000	378,118	42.50%	473,344	46.61%
Operating budget % covered by Stormwater Fees	34.64%	42.50%		46.61%	
One Equivalent Residential Unit (ERU) equals Annualized cost of 1 ERU	\$3.39 \$40.68	\$4.43 \$53.20	voted 6-1-20	\$5.55 \$66.60	recommended
Annualized Estimated Revenue ERU x billable units of 7,725 w / allowance	\$292,255.29*	\$378,118.25**		\$473,343.66**	
* 7% allowance for abatements / write offs / credits FY 20	0.93				
** 8% allowance for abatements / write offs / credits FY 21 & FY 22	0.92				
Increase in allowance due to further implementation of credit policy					

(a) Select Board Policy commitment 1-20-20 (approximate annual increment 4.11%)

Stormwater Fee Calculation
Stormwater Fee Proposal

12/31/2020