

<u>Water Rate</u>	FY 2019			FY 2020			FY 2021			FY 2022			FY 2023		
<u>Uses</u>	FTE	Budget	FTE	Budget	Rate Breakdown	FTE	Budget	Rate Breakdown	FTE	Budget	Rate Breakdown	FTE	Budget	Rate Breakdown	
Operational Budget	6.43	383,649	6.43	403,549	0.51	6.43	425,988	0.54	<u>6.43</u>	447,278	0.56	6.43	444,805	0.56	
Salaries		480,757		499,450	0.63		529,100	0.67		558,950	0.71		556,285	0.70	
Expenses		<u>1,020,000</u>		<u>1,091,038</u>	1.38		<u>1,310,000</u>	1.65		<u>1,349,300</u>	1.70		<u>1,500,000</u>	1.88	
Sprfld Charges		<b>1,884,406</b>		<b>1,994,037</b>	2.52		<b>2,265,088</b>	2.86		<b>2,355,528</b>	2.97		<b>2,501,090</b>	3.13	
<b>Total Operational Budget</b>															
<b>Bonded Capital</b>															
Operating Budget Debt Service		574,424		707,570	0.89		687,690	0.87		691,083	0.87		678,145	0.85	
1st Yr - Mains Branch St		<u>65,000</u>		<u>0</u>	0.00		<u>0</u>	0.00		<u>0</u>	0.00		<u>0</u>	0.00	
<b>Sub Total Bonded Capital</b>		<b>639,424</b>		<b>707,570</b>	0.89		<b>687,690</b>	0.87		<b>691,083</b>	0.87		<b>678,145</b>	0.85	
<b>Total Expenditures</b>		<b>2,523,830</b>		<b>2,701,607</b>	3.41		<b>2,952,778</b>	3.73		<b>3,046,611</b>	3.85		<b>3,179,235</b>	3.98	
<b>Reserve / Capital</b>		<b>41,000</b>		<b>100,000</b>	0.13		<b>100,000</b>	0.13		<b>0</b>	0.00		<b>0</b>	0.00 (1)	
<b>Total Uses</b>		<b>2,564,830</b>		<b>2,801,607</b>	3.54		<b>3,052,778</b>	3.85		<b>3,046,611</b>	3.85		<b>3,179,235</b>	3.98	
<b>Sources</b>															
Base Rate - Distribution Charge (based upon meter size)		0		0	0.00		(107,984)	-0.14		(107,984)	-0.14		(115,000)	-0.14	
Interest Revenue		(5,500)		(10,000)	-0.01		(20,000)	-0.03		(10,000)	-0.01		(15,000)	-0.02 (A)	
Other		(75,000)		(75,000)	-0.09		(85,000)	-0.11		(85,000)	-0.11		(105,000)	-0.13	
Use of Retained Earnings to reduce rate		0		0	0.00		0	0.00		0	0.00		0	0.00	
<b>Sub Total</b>		<b>(80,500)</b>		<b>(85,000)</b>	-0.11		<b>(212,984)</b>	-0.27		<b>(202,984)</b>	-0.26		<b>(235,000)</b>	-0.29	
<b>Amount to be raised from Rates</b>		<b>2,484,330</b>		<b>2,716,607</b>	3.43		<b>2,839,794</b>	3.58		<b>2,843,627</b>	3.59		<b>2,944,235</b>	3.68	
<b>Estimated Billable Units</b>		788,000		788,000			792,237			792,237			799,012	(B)	
<b>Projected Rates</b>		<b>\$3.15</b>		<b>\$3.45</b>			<b>\$3.58</b>	<b>3.84%</b>		<b>\$3.59</b>	<b>0.28%</b>		<b>\$3.68</b>	<b>2.51%</b>	
<b>Approved Rates</b>		<b>\$3.27</b>		<b>\$3.45</b>			<b>\$3.58</b>			<b>\$3.59</b>					

(A) increased for interest on water use charges  
(B) 4% seasonal margin & abatements  
5-year ave \* 96%  
832,305 \* .96 = 799,012

<b>Water Retained Earnings (RE) beginning of FY 22</b>	721,430
Capital Costs & Other Expenses	(417,703)
Projected Revenues - Excess (Deficiency)	250,000
Projected Appropriation - Excess / (Deficiency)	<u>55,000</u>
<b>Water Retained Earnings (RE) end of FY</b>	608,727 (1) estimated year end Retained Earnings appear will be ample

With billable units equal to 799,012  
1 cent on the rate adds \$7,990 in revenue  
\$100,000 in revenue equals 12.52 cents on the rate