

<u>Sewer Rate</u>	FY 2019			FY 2020			FY 2021			FY 2022			FY 2023		
	FTE	Budget	Rate Detail	FTE	Budget	Rate Detail	FTE	Budget	Rate Detail	FTE	Budget	Rate Detail	FTE	Budget	Rate Detail
Operational Budget															
Salaries	4.94	299,098	0.43	4.94	308,878	0.45	4.94	330,285	0.48	4.94	341,662	0.50	4.94	330,200	0.48
Expenses		417,743	0.61		435,105	0.63		445,950	0.65		444,540	0.64		445,950	0.65
Sprfld Charges		600,000	0.87		600,000	0.87		645,000	0.93		738,940	1.07		815,000	1.18
Total Operational Budget		1,316,841	1.91		1,343,983	1.95		1,421,235	2.06		1,525,142	2.21		1,591,150	2.31
Bonded Capital															
Operating Budget Debt Service		593,491	0.86		647,789	0.94		744,428	1.08		737,647	1.07		634,388	0.92
1st Yr -		0	0.00		0	0.00		0	0.00		0	0.00		0	0.00
Sub Total Bonded Capital		593,491	0.86		647,789	0.94		744,428	1.08		737,647	1.07		634,388	0.92
Total Expenditures		1,910,332	2.77		1,991,772	2.89		2,165,663	3.14		2,262,789	3.28		2,225,538	3.23
Reserves / Capital		100,000	0.14		100,000	0.14		0	0.00		0	0.00		0	0.00 (1)
Total Uses		2,010,332	2.91		2,091,772	3.03		2,165,663	3.14		2,262,789	3.28		2,225,538	3.23
Sources															
Base Rate - Collection Charge		(223,000)	-0.32		(225,500)	-0.33		(227,000)	-0.33		(241,000)	-0.35		(241,000)	-0.35
Interest Revenue		(5,500)	-0.01		(15,000)	-0.02		(15,000)	-0.02		(10,000)	-0.01		(10,000)	-0.01
Other		(50,000)	-0.07		(60,000)	-0.09		(75,000)	-0.11		(53,000)	-0.08		(53,000)	-0.08
Use of Retained Earnings to reduce rate		0	0.00		0	0.00		0	0.00		(80,000)	-0.12			0.00
Sub Total		(278,500)	-0.40		(300,500)	-0.44		(317,000)	-0.46		(384,000)	-0.56		(304,000)	-0.44
Amount to be raised from Rates		1,731,832	2.51		1,791,272	2.60		1,848,663	2.68		1,878,789	2.72		1,921,538	
Estimated Billable Units		695,000			695,000			695,000			695,000			698,310	(A)
Projected Rates		2.49			2.58			2.66	3.10%		2.70	1.50%		2.75	1.85%
Approved rates		\$2.50			\$2.58			\$2.66			\$2.70				

(A) 2% seasonal margin & abatements
5-year ave * 98%
712,561 *.98 = 698,310

Sewer Retained Earnings (RE) beginning of FY 22	710,094
Capital Costs & Other Expenses	(237,899)
Revenues - Excess (Deficiency)	100,000
Appropriation - Excess (Deficiency)	50,000
Sewer Retained Earnings (RE) end of FY 22	622,195 (1) estimated year end Retained Earnings appear will be ai

With Billable units equal to 698,310
1 cent on rate adds \$6,980 in revenue
\$100,000 in revenue equals to adding 14.4 cents to the rate