

Recommended FY 2023 Stormwater Fees

	Budget FY 2020	Budget FY 2021	Budget FY 2022	Budget FY 2023	
Annual Operating Budget	842,989	889,690	1,015,541	1,077,971	
Estimated Revenue - Tax subsidy	550,989	511,572	542,197	531,224	(A)
Estimated Revenue - Stormwater Fees	292,000	378,118	473,344	546,747	
Operating budget % covered by Stormwater Fees	34.64%	42.50%	46.61%	50.72%	
One Equivalent Residential Unit (ERU) equals	\$3.39	\$4.43	\$5.55	\$6.41	
Annualized cost of 1 ERU	\$40.68	\$53.20	\$66.60	\$76.93	
Annualized Estimated Revenue ERU x billable units of 7,725 w / allowance	\$292,255.29 *	\$378,118.25	\$473,326.20 **	\$546,746.89 **	
* 7% allowance for abatements / write offs / credits FY 20	0.93				
** 8% allowance for abatements / write offs / credits FY 21 & FY 22 & FY23	0.92				
Increase in allowance due to further implementation of credit policy					

(A) Select Board Policy commitment 1-20-20 (approximate annual increment 4.11%)