

Longmeadow Audit Committee

Minutes of the April 28, 2021 meeting

Adopted at the June 22, 2021 meeting

Members Present: Andre Greco, Pete Landon, PJ Nassar, Matthew Schoen
Members Absent: Chris Sceery
Others Present: Paul Pasterczyk, Town Finance Director

Meeting called to order by Chairman Landon at 6:02 P.M. This meeting was conducted via teleconference.

Paul Pasterczyk Report re HCRRB

In the wake of the recent audit conducted by the Public Employment Retirement Administration Commission for the Hampden County Regional Retirement Board, Mr. Pasterczyk reported that a mission statement for the Hampden County Regional Retirement Board Audit Committee has been submitted to the full HCRRB for review. A motion was made to reduce the amount covered by the HCRRB for health insurance premiums of board members, pending legal review. Mr. Pasterczyk noted there were additional concerns over excessive overtime and significant payments made to a contractor for search engine optimization.

Mr. Landon noted that in a worst case scenario, HCRRB's 35 member communities are potentially on the hook for HCRRB's unfunded liabilities. 80% of premiums paid to HCRRB cover past unfunded liabilities.

Mr. Landon moved for the Audit Committee to issue a statement advocating that HCRRB conduct an audit which evaluated HCRRB's financials past 2017, ahead of HCRRB's standard auditing schedule. Mr. Schoen seconded, and the motion passed unanimously.

Additional Business

The Committee noted that Mr. Sceery is moving away from Longmeadow and expects him to resign from the committee.

Mr. Pasterczyk noted that hard copies of the FY20 CAFR are available at the Financial Director's office for anyone who wants them. The GFOA awarded the town the distinguished budget award for its FY21 budget submittal.

Longmeadow is no longer receiving COVID 19 vaccines from the state.

The meeting was adjourned by Chairman Landon at 7:03 P.M.

Respectfully Submitted,
Matthew Schoen
Vice-Chair