

| DRAFT | | A | B | C | D | E | F | 2/25/2013 |
|-------------------------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---|
| FY 2014 Budget Overview | | FY 12 Budget | FY 13 Budget | FY 13 Budget | FY 14 Budget | FY 14 Budget | | ** |
| | | as | Originally | as | BUDGET | BUDGET | \$ Change (CvsE) | |
| | | Modified | Approved | Modified | TM Recommend | SB Recommend | FY13(12/31) | Comments / Notes |
| | | as of 2/12/12 | 7/31/12 | 12/31/12 | 2/20/13 | 2/25/13 | vs FY 14 SB | |
| SOURCES SUMMARY | | | | | | | | |
| OPERATING REVENUES | | | | | | | | |
| 1 | Property Taxes (net) | 41,210,826 | 43,707,403 | 43,696,720 | 45,058,354 | 45,058,354 | 1,361,634 | |
| 2 * | State Aid (net) | 5,086,859 | 5,252,204 | 5,252,204 | 5,384,704 | 5,384,704 | 132,500 | 50% of Gov's proposed net increase |
| 3 * | Local Receipts | 3,988,274 | 3,944,000 | 3,917,500 | 4,132,550 | 4,132,550 | 215,050 | updated based upon FY 13 YTD |
| 4 * | School Special Revenue | 2,956,143 | 2,618,669 | 2,909,365 | 2,900,865 | 2,900,865 | (8,500) | |
| 5 | Water | 1,966,549 | 1,980,439 | 1,980,439 | 2,015,644 | 2,015,644 | 35,205 | |
| 6 | Sewer | 1,883,339 | 1,867,671 | 1,867,671 | 1,863,333 | 1,863,333 | (4,338) | |
| 7 | Solid Waste / Recycling | 300,000 | 318,000 | 318,000 | 318,000 | 318,000 | 0 | |
| Sub Total Operating Revenues | | 57,391,990 | 59,688,386 | 59,941,899 | 61,673,450 | 61,673,450 | 1,731,551 | |
| RESERVES | | | | | | | | |
| 8 | Free Cash | 461,199 | 0 | 397,040 | 0 | 300,000 | (97,040) | Forestry, FY 13 COLA, & Res Fund Replenish |
| 9 | Emp Benefits Stabilization Fund | 0 | 0 | 0 | 0 | 353,070 | 353,070 | |
| 10 | Bond Premium Amortization | 375,801 | 313,132 | 313,133 | 19,306 | 19,306 | (293,827) | 9,994 GF, 9,312 Water |
| | Water FB | 103,424 | 0 | 6,466 | 0 | 0 | (6,466) | COLA |
| | Sewer FB | 103,481 | 0 | 6,579 | 0 | 0 | (6,579) | COLA |
| 11 | Solid Waste Recycling FB | 50,548 | 70,000 | 71,415 | 0 | 0 | (71,415) | \$70K Reserve to balance budget / COLA |
| 12 | Ambulance | 7,100 | 0 | 0 | 0 | 0 | 0 | |
| 13 | Res for Debt Service | 83,472 | 0 | 11,752 | 165,423 | 165,423 | 153,671 | CF from FY 13 ReFi BBH/WS |
| 14 | Other | 5,770 | 0 | 0 | 0 | 0 | 0 | |
| Sub Total Reserves | | 1,190,795 | 383,132 | 806,385 | 184,729 | 837,799 | 31,414 | |
| TOTAL SOURCES | | 58,582,785 | 60,071,518 | 60,748,284 | 61,858,179 | 62,511,249 | 1,762,965 | |
| USES SUMMARY | | | | | | | | |
| OPERATING EXPENSES | | | | | | | | |
| 15 * | General Government | 1,328,057 | 1,366,513 | 1,405,133 | 1,393,614 | 1,393,614 | (11,519) | |
| 16 * | Public Safety | 4,407,710 | 4,492,063 | 4,499,741 | 4,563,466 | 4,563,466 | 63,725 | |
| 17 * | Planning & Community Development | 168,761 | 181,985 | 183,789 | 183,313 | 183,313 | (476) | |
| 18 * | Schools | 32,870,906 | 33,046,065 | 33,336,761 | 33,762,833 | 33,238,261 | (98,500) | GF net reduction \$90K = fiber network & SR |
| 19 * | Department of Public Works | 8,135,748 | 8,081,998 | 8,342,560 | 8,252,402 | 8,252,402 | (90,158) | |
| 20 * | Community Services | 1,450,332 | 1,474,579 | 1,497,379 | 1,520,050 | 1,520,050 | 22,671 | |
| 20a | Subtotal | 48,361,514 | 48,643,203 | 49,265,363 | 49,675,678 | 49,151,106 | (114,257) | |
| 21 | Debt Service (GF only) | 2,527,487 | 3,782,232 | 3,799,870 | 3,953,869 | 3,953,869 | 153,999 | increased \$95K = fiber network |
| 22 | Employee Benefits/Liability Ins (GF only) | 6,764,089 | 6,477,000 | 6,477,000 | 6,991,500 | 6,991,500 | 514,500 | inc \$113 OPEB funding |
| Sub Total Operating Expenses | | 57,653,090 | 58,902,435 | 59,542,233 | 60,621,047 | 60,096,475 | 554,242 | |
| 22a | Salary Adjustments not allocated FY 13 | 11,927 | | 80,036 | | 0 | (80,036) | |
| 22b | Salary Adjustments not allocated FY 14 | | | | 140,800 | 140,800 | 140,800 | GF=\$126K, W=\$6.6K, S=\$6.7K, SWR=\$1.5K |
| TOTAL OPERATING BUDGET | | 57,665,017 | 58,902,435 | 59,622,269 | 60,761,847 | 60,237,275 | 615,006 | |
| OTHER EXPENSES | | | | | | | | |
| 23 | Capital | 650,000 | 872,048 | 872,048 | 996,210 | 2,173,210 | 1,301,162 | \$900.5K = 2% of tax revenue +/- |
| 24a | OPEB | 250,000 | 0 | 0 | 0 | 0 | 0 | |
| 25 | Storm Damage | 0 | 0 | 249,183 | 0 | 0 | (249,183) | |
| 26 | Other | 17,769 | 4,785 | 4,784 | 100,000 | 100,000 | 95,216 | overlay deficits FY 11 & 12 (Twin Hills) |
| Sub Total Other Expenses | | 917,769 | 876,833 | 1,126,015 | 1,096,210 | 2,273,210 | 1,147,195 | |
| TOTAL USES | | 58,582,786 | 59,779,268 | 60,748,284 | 61,858,057 | 62,510,485 | 1,762,201 | |
| Excess (Deficiency) | | (1) | 292,250 | 0 | 122 | 764 | 764 | |

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|-------------------------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------------------------|
| FY 2014 Budget Overview | | FY 12 Budget | FY 13 Budget | FY 13 Budget | FY 14 Budget | FY 14 Budget | | ** |
| | | as | Originally | as | BUDGET | BUDGET | \$ Change (CvsE) | |
| | | Modified | Approved | Modified | TM Recommend | SB Recommend | FY13(12/31) | Comments / Notes |
| | | as of 2/12/12 | 7/31/12 | 12/31/12 | 2/20/13 | 2/25/13 | vs FY 14 SB | |
| DETAIL SOURCES | | | | | | | | |
| Property Taxes | | | | | | | | |
| 27 | Pr Yr Levy Limit | 38,104,675 | 39,256,882 | 39,256,882 | 40,370,637 | 40,370,637 | 1,113,755 | |
| 28 | Additional 2.5 % | 954,682 | 981,422 | 983,487 | 1,009,266 | 1,009,266 | 25,779 | |
| 29 | New Growth | 197,525 | 100,000 | 130,268 | 125,000 | 125,000 | (5,268) | |
| 30 | Override | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Sub Total Levy Limit | 39,256,882 | 40,338,304 | 40,370,637 | 41,504,903 | 41,504,903 | 1,134,266 | |
| 31 | Debt Exclusion | 2,137,511 | 3,494,099 | 3,482,346 | 3,678,451 | 3,678,451 | 196,105 | |
| | Max Allowable Limit | 41,394,393 | 43,832,403 | 43,852,983 | 45,183,354 | 45,183,354 | 1,330,371 | |
| 32 | Less: Allow for Abate/ Exempt | (167,510) | (125,000) | (152,632) | (125,000) | (125,000) | 27,632 | |
| | Net Property Taxes | 41,226,883 | 43,707,403 | 43,700,351 | 45,058,354 | 45,058,354 | 1,358,003 | |
| State Aid | | | | | | | | |
| 33 | School -Ch 70 | 4,109,266 | 4,224,986 | 4,224,986 | 4,357,486 | 4,357,486 | 132,500 | |
| 34 | School - All Other | 359,663 | 357,161 | 357,161 | 357,161 | 357,161 | 0 | |
| 35 | Unrestricted General Govt Aid | 1,096,268 | 1,181,711 | 1,181,711 | 1,181,711 | 1,181,711 | 0 | |
| 36 | All Other | 47,076 | 47,571 | 47,571 | 47,571 | 47,571 | 0 | |
| | Sub Total | 5,612,273 | 5,811,429 | 5,811,429 | 5,943,929 | 5,943,929 | 132,500 | |
| 37 | Less: Offsets | (330,077) | (352,047) | (352,047) | (352,047) | (352,047) | 0 | |
| | Sub Total | 5,282,196 | 5,459,382 | 5,459,382 | 5,591,882 | 5,591,882 | 132,500 | |
| 38 | Less: State Assessments | (195,337) | (207,178) | (207,178) | (207,178) | (207,178) | 0 | |
| | Net State Aid | 5,086,859 | 5,252,204 | 5,252,204 | 5,384,704 | 5,384,704 | 132,500 | 50% of Gov's proposed net increase |
| Local Receipts | | | | | | | | |
| General | | | | | | | | |
| 39 | Motor Vehicle Excise | 1,980,000 | 2,020,000 | 2,020,000 | 2,070,000 | 2,070,000 | 50,000 | revised Feb 2013 |
| 40 | Penalties & Interest | 100,000 | 110,000 | 110,000 | 110,000 | 110,000 | 0 | |
| 41 | In Lieu of Tax Payments | 5,000 | 45,000 | 45,000 | 45,000 | 45,000 | 0 | |
| 42 | Fees | 15,000 | 20,000 | 20,000 | 20,000 | 20,000 | 0 | |
| 43 | Rentals | 145,000 | 150,000 | 150,000 | 150,000 | 150,000 | 0 | |
| 44 | Dept'l Schools (Medicare Reimb) | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 0 | |
| 45 | Other Dept'l | 125,000 | 110,000 | 105,000 | 105,000 | 105,000 | 0 | |
| 46 | Licenses & Permits | 275,000 | 275,000 | 275,000 | 325,000 | 325,000 | 50,000 | revised Feb 2013 |
| 47 | Special assessments | 4,400 | 3,500 | 2,000 | 2,000 | 2,000 | 0 | |
| 48 | Fines & Forfeits | 49,000 | 40,000 | 40,000 | 40,000 | 40,000 | 0 | |
| 49 | Investment Income | 120,000 | 105,000 | 85,000 | 85,000 | 85,000 | 0 | |
| 50 | Administrative Fees | 111,500 | 111,500 | 111,500 | 111,500 | 111,500 | 0 | |
| 51 | Meals Tax | 0 | 0 | 0 | 75,000 | 75,000 | 75,000 | |
| 52 | Miscellaneous (St FY 11 makeup) | 85,443 | 0 | 0 | 0 | 0 | 0 | |
| | Total Local Receipts - General | 3,115,343 | 3,090,000 | 3,063,500 | 3,238,500 | 3,238,500 | 175,000 | |
| 53 | Parks/Rec- Day Care Salary Reimb | 342,931 | 324,000 | 324,000 | 345,500 | 345,500 | 21,500 | reflects \$21.5K FY 13 RFR |
| | Subtotal | 3,458,274 | 3,414,000 | 3,387,500 | 3,584,000 | 3,584,000 | 196,500 | |
| 54 | Ambulance | 530,000 | 530,000 | 530,000 | 548,550 | 548,550 | 18,550 | Increase by 3.5% |
| | Total Local Receipts | 3,988,274 | 3,944,000 | 3,917,500 | 4,132,550 | 4,132,550 | 215,050 | |
| School Special Revenue | | | | | | | | |
| 55 | Circuit Beaker | 1,068,444 | 951,955 | 1,107,639 | 1,042,825 | 1,042,825 | (64,814) | |
| 56 | ARRA IDEA Grant | 0 | 0 | 0 | 0 | 0 | 0 | |
| 57 | IDEA Grant | 737,824 | 726,784 | 738,202 | 727,000 | 727,000 | (11,202) | |
| 58 | Federal Education Jobs | 154,769 | 0 | 0 | 0 | 0 | 0 | |
| 59 | METCO Grant | 195,048 | 199,372 | 213,983 | 202,582 | 202,582 | (11,401) | |
| 60 | Full Day Kindergarten Fees | 200,345 | 201,235 | 168,423 | 171,581 | 171,581 | 3,158 | |
| 61 | Private Pre School | 46,500 | 46,075 | 47,288 | 49,401 | 49,401 | 2,113 | |
| 62 | School Choice (School All Other above) | 275,836 | 257,242 | 288,546 | 356,711 | 356,711 | 68,165 | |
| 63 | Student Fees | 40,850 | 45,850 | 45,850 | 50,850 | 50,850 | 5,000 | |
| 64 | Transportation Fees | 16,300 | 11,410 | 11,410 | 17,153 | 17,153 | 5,743 | |
| 65 | Early Childhood Development Gt | 12,842 | 12,453 | 12,786 | 12,959 | 12,959 | 173 | |
| 66 | Title I | 81,242 | 78,702 | 158,932 | 158,931 | 158,931 | (1) | |
| 67 | Title IIA | 50,025 | 49,198 | 51,133 | 51,133 | 51,133 | 0 | |
| 68 | School Tuition | 9,114 | 9,114 | 9,296 | 9,000 | 9,000 | (296) | |
| 69 | Other | 67,004 | 29,278 | 55,877 | 50,739 | 50,739 | (5,138) | |
| | Total School Special Revenue | 2,956,143 | 2,618,669 | 2,909,365 | 2,900,865 | 2,900,865 | (8,500) | |

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|--|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---|
| FY 2014 Budget Overview | | FY 12 Budget | FY 13 Budget | FY 13 Budget | FY 14 Budget | FY 14 Budget | | ** |
| | | as | Originally | as | BUDGET | BUDGET | \$ Change (CvsE) | |
| | | Modified | Approved | Modified | TM Recommend | SB Recommend | FY13(12/31) | Comments / Notes |
| | | as of 2/12/12 | 7/31/12 | 12/31/12 | 2/20/13 | 2/25/13 | vs FY 14 SB | |
| DETAIL USES | | | | | | | | |
| OPERATING BUDGET | | | | | | | | |
| General Government (w/ IT adjustment) | | | | | | | | |
| 70 | Salary | 974,172 | 1,050,978 | 1,068,098 | 1,061,379 | 1,061,379 | (6,719) | |
| 71 | Expense | <u>353,885</u> | <u>315,535</u> | <u>337,035</u> | <u>332,235</u> | <u>332,235</u> | (4,800) | |
| | Sub Total | 1,328,057 | 1,366,513 | 1,405,133 | 1,393,614 | 1,393,614 | (11,519) | |
| Public Safety | | | | | | | | |
| 72 | Salary | 3,907,670 | 3,961,548 | 3,957,226 | 4,006,351 | 4,006,351 | 49,125 | |
| 73 | Expense | 418,040 | 447,815 | 459,815 | 470,115 | 470,115 | 10,300 | |
| 74 | Employee Benefits / Liability Ins. | <u>82,000</u> | <u>82,700</u> | <u>82,700</u> | <u>87,000</u> | <u>87,000</u> | <u>4,300</u> | |
| | Sub Total | 4,407,710 | 4,492,063 | 4,499,741 | 4,563,466 | 4,563,466 | 63,725 | |
| Planning & Community Development | | | | | | | | |
| 75 | Salary | 116,816 | 120,540 | 125,844 | 125,993 | 125,993 | 149 | |
| 76 | Expense | <u>51,945</u> | <u>61,445</u> | <u>57,945</u> | <u>57,320</u> | <u>57,320</u> | (625) | |
| | Sub Total | 168,761 | 181,985 | 183,789 | 183,313 | 183,313 | (476) | |
| Schools (w / IT adjustment) | | | | | | | | |
| 77 | Salary | 23,755,792 | 24,098,730 | 24,328,329 | 24,903,878 | 24,379,306 | 50,977 | |
| 78 | Expense | <u>9,115,114</u> | <u>8,947,335</u> | <u>9,008,432</u> | <u>8,858,955</u> | <u>8,858,955</u> | (149,477) | |
| | Sub Total | 32,870,906 | 33,046,065 | 33,336,761 | 33,762,833 | 33,238,261 | (98,500) | Fiber Network to Debt Service & SR |
| Department of Public Works | | | | | | | | |
| 79 | Salary | 2,019,671 | 2,040,371 | 2,050,933 | 2,069,570 | 2,069,570 | 18,637 | |
| 80 | Expense | 4,904,759 | 4,841,226 | 5,091,226 | 4,863,051 | 4,863,051 | (228,175) | Forestry |
| 81 | Employee Benefits / Liability Ins. | 280,000 | 260,000 | 260,000 | 267,000 | 267,000 | 7,000 | |
| 82 | Debt Service | <u>931,318</u> | <u>940,401</u> | <u>940,401</u> | <u>1,052,781</u> | <u>1,052,781</u> | <u>112,380</u> | |
| | Sub Total | 8,135,748 | 8,081,998 | 8,342,560 | 8,252,402 | 8,252,402 | (90,158) | increase related to Enterprise operations |
| Community Services | | | | | | | | |
| 83 | Salary | 1,271,218 | 1,299,013 | 1,321,813 | 1,324,438 | 1,324,438 | 2,625 | |
| 84 | Expense | <u>179,114</u> | <u>175,566</u> | <u>175,566</u> | <u>195,612</u> | <u>195,612</u> | <u>20,046</u> | Vet Benefits / Library |
| 85 | Sub Total | 1,450,332 | 1,474,579 | 1,497,379 | 1,520,050 | 1,520,050 | 22,671 | |
| 86 | | | | | | | | |
| 87 | Debt Service (GF) | <u>2,527,487</u> | <u>3,782,232</u> | <u>3,799,870</u> | <u>3,953,869</u> | <u>3,953,869</u> | <u>153,999</u> | Fiber Network to Debt Service |
| 88 | Employee Benefits / Liability Ins. (GF) | <u>6,764,089</u> | <u>6,477,000</u> | <u>6,477,000</u> | <u>6,991,500</u> | <u>6,991,500</u> | <u>514,500</u> | inc \$113K of OPEB funding |
| | TOTAL OPERATING BUDGET | 57,653,090 | 58,902,435 | 59,542,233 | 60,621,047 | 60,096,475 | 554,242 | |
| Summary by Expenditure Category | | | | | | | | |
| 89 | Salary | 32,045,339 | 32,571,180 | 32,852,243 | 33,491,609 | 32,967,037 | 114,794 | |
| 90 | Expense | 15,022,857 | 14,788,922 | 15,130,019 | 14,777,288 | 14,777,288 | (352,731) | |
| 91 | Debt Service | 3,458,805 | 4,722,633 | 4,740,271 | 5,006,650 | 5,006,650 | 266,379 | |
| 92 | Employee Benefits / Liability Ins. | <u>7,126,089</u> | <u>6,819,700</u> | <u>6,819,700</u> | <u>7,345,500</u> | <u>7,345,500</u> | <u>525,800</u> | |
| | Totals | 57,653,090 | 58,902,435 | 59,542,233 | 60,621,047 | 60,096,475 | 554,242 | |
| FY 2013 Balances | | | | | | | | |
| | Free Cash | 500,000 | | | | Water | 920,483 | |
| | Operational Stabilization Fund | 2,317,713 | | | | Sewer | 1,020,685 | |
| | Capital Stabilization Fund | 10,970 | | | | SW / R Enter | 22,629 | |
| | Emp Ben Stabilization Fund | 353,071 | | | | | | |
| | Ambulance Reserve | 128,281 | | | | | | |
| HISTORY | | | | | | | | |