

Colonial Life Request for Service Form

 FAX this direction	FAX this form: 413-538-4365! Or mail: 1707 Northampton St. Holyoke MA 01040	From: _____	Number of pages: _____
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Please check only the boxes that apply to the service you are requesting.

Section 1 – General information (please use blue or black ink to complete this form)

Insured's name: (As currently listed on the policy/certificate)		DOB: ____/____/____	SSN: _____
Address: _____	City: _____	State: _____	ZIP: _____
Telephone: _____	Mobile: _____	Email: _____	
List all policy/certificate numbers related to this request: (Required to process)			
Employer: _____			

Section 2 – Name change

Previous: _____	Current: _____	Reason: <input type="checkbox"/> Marriage/Divorce <input type="checkbox"/> Correction* <input type="checkbox"/> Other*
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*A copy of legal documentation is required unless your name is changing due to reason of marriage or divorce.

Section 3 – Address change

Address: _____	City: _____	State: _____	ZIP: _____
Telephone: _____	Mobile: _____	Email: _____	

Section 4 – Premium payment method change (select only ONE option)

<input type="checkbox"/> 1. Deduct premiums monthly from my bank account. <input type="checkbox"/> 1st-5th <input type="checkbox"/> 6th-10th <input type="checkbox"/> 11th-15th <input type="checkbox"/> 16th-20th <input type="checkbox"/> 21st-26th Your draft will occur on one of the dates within the range you have selected. Please include a voided check or Routing # _____ and Account # _____	Signature of bank account owner _____
<input type="checkbox"/> 2. Bill me directly. (Choose one of the following) <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <input type="checkbox"/> Quarterly (Submit a payment 3 times your monthly premium) </div> <div style="text-align: center;"> <input type="checkbox"/> Semi-annually (Submit a payment 6 times your monthly premium) </div> <div style="text-align: center;"> <input type="checkbox"/> Annually (Submit a payment 12 times your monthly premium) </div> </div>	
<input type="checkbox"/> 3. Change to payroll deductions (Please contact your Plan Administrator to start payroll deduction.) Employer: _____ Billing control/account number: _____	

Section 5 – Cancellation, Surrender or Policy/Certificate Change (also complete section 8 for surrender's only)

<input type="checkbox"/> Cancel/surrender the policy(ies)/certificate(s) (This option will cancel or cash surrender your policy(ies)/certificate(s).)			
Cancel the following riders on the policy(ies)/certificate(s): (This option will cancel policy/certificate riders only.)	<input type="checkbox"/> Spouse Rider	<input type="checkbox"/> Dependent Rider (This will cancel coverage for ALL dependents.) List date of birth of youngest dependent: (MM/DD/YYYY) _____	<input type="checkbox"/> Other (name rider) _____
<input type="checkbox"/> Change Two-Parent to Individual <input type="checkbox"/> Change Two-Parent to One-Parent <input type="checkbox"/> Change One-Parent to Individual <input type="checkbox"/> Spouse/Dependent Continuation			
Provide name, date of birth (DOB) and Social Security number (SSN) for spouse/dependent(s) continuation. If more space is needed, please provide the information in Section 9.			
Name: _____	DOB: _____	SSN: _____	
Name: _____	DOB: _____	SSN: _____	

Select either section 6 or 7 per policy number, NOT both.

Section 6 – Policy loan (complete section 8)

Please select ONE option per policy number.	<input type="checkbox"/> I am requesting a policy loan for the following amount: \$ _____	If the amount requested is more than the available cash value, we will process this request for the maximum amount available.
	<input type="checkbox"/> I am requesting a policy loan for the maximum amount available.	
<input type="checkbox"/> Check this box also if you are requesting information regarding repayment of your loan on your Universal Life policy. Policy loans are available on select life policies only. Minimum loan amounts may apply as stated in your policy contract. You will receive annual interest notices until the loan is fully repaid. For information regarding repayment of your loan, please contact us at 1-800-325-4368.		

Section 7 – Withdrawal/partial surrender (Universal Life policy) ~ (complete section 8)

Please select ONE option per policy number.	<input type="checkbox"/> I am requesting a policy withdrawal/partial surrender for the following amount: \$ _____	If the amount requested is more than the available cash value, we will process this request for the maximum amount available.
	<input type="checkbox"/> I am requesting a policy withdrawal/partial surrender for the maximum amount available.	
Only one policy withdrawal/partial surrender is allowed per policy year. Minimum withdrawal amounts apply as stated in your policy contract. There will be a processing fee as stated in your policy contract. Policy withdrawals/partial surrenders are available on universal life policies only. If your policy is not a universal life policy and you request a withdrawal, we will process the request as a policy loan.		

Section 8 – Tax withholding options

Choose one of the following options. If an option is not selected, a withholding will automatically be made. <input type="checkbox"/> I DO NOT want to have Federal Income Tax withheld in conjunction with this surrender/partial surrender/withdrawal proceeds. <input type="checkbox"/> I DO want to have Federal Income Tax withheld in conjunction with this surrender/partial surrender/withdrawal proceeds.	Election of a tax withholding option is not available for tax-qualified products. The insurer is required to withhold 20% of any recognized gain for tax-qualified products unless proceeds are rolled directly into an IRA or other qualified retirement plan. Under certain criteria established by the Treasury Department, a gain may be reportable by the insurer at the time of surrender, partial surrender or withdrawal of this policy, creating a taxable situation. However, any gain is taxable income for the current tax year. If a gain is reportable, an IRS Form 1099R will be sent to you at the beginning of the next calendar year reporting the recognized gain, and a copy of IRS Form 1099R will be sent to the IRS. If a gain is not reportable when the surrender, partial surrender or withdrawal is processed, an IRS Form 1099R will not be sent. In addition, if a gain is reportable, the insurer is required to withhold 10% of any recognized gain, unless the policy owner elects not to have the tax withheld. You may be subject to penalties under the estimated tax payment rules if you elect not to have tax withheld and payments of estimated tax and other withholding are not adequate to satisfy tax liability.
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Section 9 – Other requests or remarks

Section 10 – Signatures required (this section MUST be complete in order for us to process your request)

Special notice for Residents of a Community Property State: A spouse or former spouse may have an interest in life insurance proceeds or any accumulated cash value if the policy premiums were paid with community funds. It is your responsibility to consult your legal advisor to 1) ensure that any required consent from a spouse or former spouse has been received and 2) ensure that your spouse or former spouse will not be able to make a claim against any policy values and/or the proceeds in the event any policy benefits become payable.

I have carefully read this request and agree that it is properly and fully completed. I understand that this request is subject to the provisions and conditions of the policy/certificate and that the company may require additional information or requirements. I certify that the policy/certificate is not pledged or assigned to any other person or corporation, except where stated in the request, and that no proceedings or bankruptcy or insolvency have been filed or are now pending. **I certify the Social Security number and date of birth indicated are correct, and I hereby authorize Colonial Life to execute this request.**

_____	_____
Policy/certificate owner's signature	Date (MM/DD/YYYY)
Assignee's signature (if any): _____	Date (MM/DD/YYYY): _____
Policy/certificate owner's information	Print name: _____
Address: _____	DOB: ____/____/____
City: _____	SSN: _____
State: _____	ZIP: _____
Telephone: _____	Email: _____