

							2/26/2020
FY 2021 Budget Overview		FY 2020	FY 2021	FY 2021	FY 2021		**
		Pre	Budget	Budget	Budget	variance	
		11/5/19 STM	Projection	Requests	Town Mgr.	FY 20 vs. TM FY 21	
		adj for COA debt	10-21-19		Jan 24, 2020		
<b>SOURCES SUMMARY</b>							
OPERATING REVENUES							
1	Property Taxes (net)	54,492,316	56,396,066	56,491,182	56,501,182	2,008,866	2.00% in FY 2020, 1.875% in FY 2021 (0.125% = 63.3K)
2	* State Aid (net of offset & charges)	6,967,760	7,246,470	7,246,471	7,159,876	192,116	
3	* Local Receipts	5,386,469	5,572,608	5,571,268	5,850,094	463,625	
4	* School Special Revenue	2,292,749	2,218,895	2,218,895	2,079,979	(212,770)	
5	Water	2,701,607	2,676,982	2,946,778	2,952,778	251,171	
6	Sewer	1,991,772	2,137,753	2,165,663	2,165,663	173,891	
7	Solid Waste / Recycling	285,000	300,000	300,000	320,000	35,000	FY 2019 = \$308,260, Add'l FY 21 MRF Receipts +20K
7a	Stormwater	292,000	363,590	427,000	378,120	86,120	FY 20 = 35% of budget, FY 21 = 42.5% of budget
<b>Sub Total Operating Revenues</b>		<b>74,409,673</b>	<b>76,912,365</b>	<b>77,367,257</b>	<b>77,407,692</b>	<b>2,998,019</b>	
RESERVES							
8	Free Cash	0	0	0	0	0	
9	Capital Stabilization Fund	0	0	0	0	0	
10	Bond Premium Amortization	0	0	0	0	0	
	Water FB	0	0	0	0	0	
	Sewer FB	0	0	0	0	0	
11	Solid Waste Recycling FB	0	0	0	0	0	
12	Ambulance	0	0	0	0	0	
13	Res for Debt Service	0	0	0	0	0	
14	Other	0	0	0	0	0	
<b>Sub Total Reserves</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL SOURCES</b>		<b>74,409,673</b>	<b>76,912,365</b>	<b>77,367,257</b>	<b>77,407,692</b>	<b>2,998,019</b>	
<b>USES SUMMARY</b>							
OPERATING EXPENSES							
15	* General Government	1,620,161	1,657,394	1,674,011	1,668,510	48,349	
16	* Public Safety	5,427,920	5,581,509	5,664,456	5,774,907	346,987	
17	* Planning & Community Development	193,284	198,525	190,870	190,870	(2,414)	
18	* Schools	37,445,878	38,384,536	38,384,536	38,107,247	661,369	
19	* Department of Public Works	9,901,158	10,116,254	11,782,389	10,623,444	722,286	
20	* Community Services	1,800,114	1,846,149	1,903,355	1,778,985	(21,129)	
20a	<b>Subtotal</b>	<b>56,388,515</b>	<b>57,784,366</b>	<b>59,599,617</b>	<b>58,143,963</b>	<b>1,755,448</b>	
21	Debt Service (GF only)	5,167,990	5,784,063	5,760,351	5,619,501	451,511	Includes DPW / COA debt service increase
22	Employee Benefits/Liability Ins (GF only)	10,437,228	11,013,222	10,980,125	10,890,125	452,897	plus 7.5%, OPEB = \$500K, (\$267K less than policy)
<b>Sub Total Operating Expenses</b>		<b>71,993,733</b>	<b>74,581,651</b>	<b>76,340,093</b>	<b>74,653,589</b>	<b>2,659,856</b>	^\$250K to OSF
22a	Salary Adjustments allocated to Public Safety FY 19	162,000	166,860	0	57,700	(104,300)	FY 2021 \$ needs to be allocated to depts
<b>TOTAL OPERATING BUDGET</b>		<b>72,155,733</b>	<b>74,748,511</b>	<b>76,340,093</b>	<b>74,711,289</b>	<b>2,555,556</b>	
OTHER EXPENSES							
23	Capital	1,828,524	2,038,053	1,975,021	1,954,770	126,246	3.125% (0.125% = 79K)
24	Operational Stabilization Fund	0	250,000	250,000	250,000	250,000	^ TM capital # reduced for State Aid lower amount ^
25	Account Deficits	0	0	0	0	0	^ TM cap[ital] # reduced for unused levy capacity ^
26	DIF Debt Service	183,625	180,025	180,025	180,025	(3,600)	
27	Other	0	0	0	0	0	
<b>Sub Total Other Expenses</b>		<b>2,012,149</b>	<b>2,468,078</b>	<b>2,405,046</b>	<b>2,384,795</b>	<b>372,646</b>	
<b>TOTAL USES</b>		<b>74,167,882</b>	<b>77,216,589</b>	<b>78,745,139</b>	<b>77,096,084</b>	<b>2,928,202</b>	
<b>Excess (Deficiency)</b>		<b>241,791</b>	<b>(304,225)</b>	<b>(1,377,882)</b>	<b>311,608</b>	<b>69,817</b>	
<b>Unused Levy Capacity Goal</b>		<b>(241,447)</b>	<b>(373,100)</b>	<b>(373,100)</b>	<b>(311,608)</b>	<b>(70,161)</b>	FY 2019 = 0.25%, FY 2020 = 0.50%, FY 2021 = 0.625%
<b>Additional Capacity Not Used</b>		<b>344</b>	<b>(677,325)</b>	<b>(1,750,982)</b>	<b>(0)</b>	<b>(344)</b>	

FY 2021 Budget Overview		FY 2020 Pre 11/5/19 STM	FY 2021 Budget Projection	FY 2021 Budget Requests	FY 2021 Budget Town Mgr.	variance FY 20 vs. TM FY 21	**
<b>DETAIL SOURCES</b>							
<b>Property Taxes</b>							
27	Pr Yr Levy Limit	48,289,342	49,746,576	49,857,396	49,857,396	1,568,054	
28	Additional 2.5 %	1,207,234	1,243,664	1,246,435	1,246,435	39,201	
29	New Growth	250,000	150,000	150,000	150,000	(100,000)	Dwight Rd DIF new growth in full for FY 20
30	Override	0	0	0	0		^ new growth usually higher than \$150K ^
	<b>Sub Total Levy Limit</b>	<b>49,746,576</b>	<b>51,140,240</b>	<b>51,253,831</b>	<b>51,253,831</b>	1,507,255	
31	Debt Exclusion	4,875,740	5,385,826	5,377,351	5,377,351	501,611	Includes DPW COA borrowing
	<b>Max Allowable Limit ***</b>	<b>54,622,316</b>	<b>56,526,066</b>	<b>56,631,182</b>	<b>56,631,182</b>	2,008,866	
32a	Less: Abate - Sr & Vet Work off	(20,000)	(20,000)	(30,000)	(30,000)	(10,000)	increase to vet / sr abatement
32b	Less: Abate/ Exempt - Valuation	(110,000)	(110,000)	(110,000)	(100,000)	10,000	FY 19 Reval year
	<b>Net Property Taxes</b>	<b>54,492,316</b>	<b>56,396,066</b>	<b>56,491,182</b>	<b>56,501,182</b>	2,008,866	
<b>State Aid</b>							
33	School - Ch 70	5,621,469	5,846,328	5,846,328	5,753,522	132,053	FY 21 = plus 4.00%
34	School - All Other	225,900	234,936	234,936	209,945	(15,955)	FY 21 = plus 4.00%
35	Unrestricted General Govt Aid	1,483,570	1,542,913	1,542,913	1,525,110	41,540	FY 21 = plus 4.00%
36	All Other	170,553	177,375	177,375	163,278	(7,275)	FY 21 = plus 4.00%
	<b>Sub Total</b>	<b>7,501,492</b>	<b>7,801,552</b>	<b>7,801,552</b>	<b>7,651,855</b>	150,363	FY 21 = plus 4.00%
37	Less: Offsets	(218,855)	(227,609)	(227,609)	(208,830)	10,025	FY 21 = plus 4.00%
	<b>Sub Total***</b>	<b>7,282,637</b>	<b>7,573,942</b>	<b>7,573,943</b>	<b>7,443,025</b>	160,388	FY 21 = plus 4.00%
38	Less: State Assessments	(314,877)	(327,472)	(327,472)	(283,149)	31,728	FY 21 = plus 4.00%
	<b>Net State Aid</b>	<b>6,967,760</b>	<b>7,246,470</b>	<b>7,246,471</b>	<b>7,159,876</b>	192,116	FY 21 = plus 4.00%
<b>Local Receipts</b>							
<b>General</b>							
39	Motor Vehicle Excise	2,529,600	2,580,192	2,580,192	2,565,000	35,400	Trend
40	Penalties & Interest	158,100	161,262	161,262	160,000	1,900	Projection = FY 20 = plus 2.00% (EL and BP)
41	In Lieu of Tax Payments	56,100	57,222	57,222	77,222	21,122	EL DIF \$\$\$
42	Fees	35,700	36,414	36,414	36,000	300	Projection = FY 20 = plus 2.00%
43	Rentals	212,160	216,403	216,403	200,000	(12,160)	Vendor merger or removal from Tower
44	Dept'l Schools (Medicare Reimb)	117,300	119,646	119,646	120,000	2,700	Projection = FY 20 = plus 2.00%
45	Other Dept'l	144,840	147,737	147,737	160,000	15,160	Projection = FY 20 = plus 2.00%
46	Licenses & Permits	331,500	338,130	338,130	360,000	28,500	Projection = FY 20 = plus 2.00%
47	Special assessments	1,020	1,040	1,040	513	(507)	currenty trend
48	Fines & Forfeits	48,960	49,939	49,939	30,600	(18,360)	unpredictable
49	Investment Income	112,200	114,444	114,444	230,000	117,800	currenty trend ample
50	Administrative Fees	76,500	78,030	78,030	75,000	(1,500)	Projection = FY 20 = plus 2.00%
51	Meals Tax	127,500	130,050	130,050	145,000	17,500	Big Y expansion / POSTO
51a	MGM	281,875	288,922	288,922	288,922	7,047	FY 20 = plus 2.50% per Community Agreement
52	Miscellaneous (Bond Premium Amort)	3,114	3,176	1,837	1,837	(1,277)	actual
	<b>Total Local Receipts - General</b>	<b>4,236,469</b>	<b>4,322,608</b>	<b>4,321,268</b>	<b>4,450,094</b>	213,625	
53	Parks/Rec- Day Care Salary Reimb	350,000	350,000	350,000	350,000	0	FY 2019 = \$328,734
	<b>Subtotal</b>	<b>4,586,469</b>	<b>4,672,608</b>	<b>4,671,268</b>	<b>4,800,094</b>	213,625	
54	Ambulance	800,000	900,000	900,000	1,050,000	250,000	FY 19 + \$950,928
	<b>Total Local Receipts***</b>	<b>5,386,469</b>	<b>5,572,608</b>	<b>5,571,268</b>	<b>5,850,094</b>	463,625	
<b>School Special Revenue</b>							
55	Circuit Beaker	473,854	400,000	400,000	358,067	(115,787)	
56	IDEA Grant	752,961	752,961	752,961	754,195	1,234	
57	METCO Grant	225,807	225,807	225,807	236,558	10,751	
58	Drug Free Community	125,000	125,000	125,000	125,000	0	
59	Private Pre School	52,221	52,221	52,221	74,641	22,420	
60	School Choice (School All Other above)	204,813	204,813	204,813	195,153	(9,660)	
61	Student Fees	36,000	36,000	36,000	35,750	(250)	
62	School Rental	42,500	42,500	42,500	44,000	1,500	
63	Early Childhood Development Gt	12,775	12,775	12,775	13,290	515	
64	Title I	278,627	278,627	278,627	158,739	(119,888)	
65	Title IIA	61,726	61,726	61,726	60,795	(931)	
66	School Tuition	5,000	5,000	5,000	0	(5,000)	
67	Other	21,465	21,465	21,465	23,791	2,326	
	<b>Total School Special Revenue</b>	<b>2,292,749</b>	<b>2,218,895</b>	<b>2,218,895</b>	<b>2,079,979</b>	(212,770)	

FY 2021 Budget Overview		FY 2020 Pre 11/5/19 STM	FY 2021 Budget Projection	FY 2021 Budget Requests	FY 2021 Budget Town Mgr.	variance FY 20 vs. TM FY 21	**
<b>DETAIL USES</b>							
<b>OPERATING BUDGET</b>							
General Government							
70	Salary	1,165,281	1,200,239	1,214,986	1,205,285	40,004	
71	Expense	454,880	457,154	459,025	463,225	8,345	
	<b>Sub Total</b>	<b>1,620,161</b>	<b>1,657,394</b>	<b>1,674,011</b>	<b>1,668,510</b>	<b>48,349</b>	
Public Safety							
72	Salary	4,637,969	4,777,108	4,807,292	4,869,243	231,274	plus 2 FF / EMTs less 4.5 dispatchers
73	Expense	639,951	643,151	692,164	697,164	57,213	
74	Employee Benefits / Liability Ins.	150,000	161,250	165,000	208,500	58,500	
	<b>Sub Total</b>	<b>5,427,920</b>	<b>5,581,509</b>	<b>5,664,456</b>	<b>5,774,907</b>	<b>346,987</b>	
Planning & Community Development							
75	Salary	170,984	176,114	168,275	168,275	(2,709)	
76	Expense	22,300	22,412	22,595	22,595	295	
	<b>Sub Total</b>	<b>193,284</b>	<b>198,525</b>	<b>190,870</b>	<b>190,870</b>	<b>(2,414)</b>	
Schools (w / IT adjustment)							
77	Salary	30,057,142	30,958,856	30,958,856	30,912,553	855,411	
78	Expense	7,388,736	7,425,680	7,425,680	7,194,694	(194,042)	
	<b>Sub Total</b>	<b>37,445,878</b>	<b>38,384,536</b>	<b>38,384,536</b>	<b>38,107,247</b>	<b>661,369</b>	
Department of Public Works							
79	Salary	2,454,366	2,527,997	2,751,101	2,658,926	204,560	plus 1 custodian & 1 Grounds laborer
80	Expense	5,542,618	5,570,331	7,041,905	6,016,135	473,517	
81	Employee Benefits / Liability Ins.	358,655	385,554	377,550	382,550	23,895	
82	Debt Service	1,545,519	1,632,372	1,611,833	1,565,833	20,314	
82a	Student Fees	0	0	0	0	0	
	<b>Sub Total</b>	<b>9,901,158</b>	<b>10,116,254</b>	<b>11,782,389</b>	<b>10,623,444</b>	<b>722,286</b>	
Community Services							
83	Salary	1,481,360	1,525,801	1,563,222	1,457,352	(24,008)	
84	Expense	318,754	320,348	340,133	321,633	2,879	
85	<b>Sub Total</b>	<b>1,800,114</b>	<b>1,846,149</b>	<b>1,903,355</b>	<b>1,778,985</b>	<b>(21,129)</b>	
86							
87	Debt Service (GF)	5,167,990	5,784,063	5,760,351	5,619,501	5,619,501	Includes COA borrowing, DPW +, LED, Dump
88	Employee Benefits / Liability Ins. (GF)	10,437,228	11,013,222	10,980,125	10,890,125	452,897	OPEB \$500K, Health Ins 6.0% Liab Ins
	<b>TOTAL OPERATING BUDGET</b>	<b>71,993,733</b>	<b>74,581,651</b>	<b>76,340,093</b>	<b>74,653,589</b>	<b>2,659,856</b>	
<b>Summary by Expenditure Category</b>							
89	Salary	39,967,102	41,166,115	41,463,732	41,271,634	1,304,532	
90	Expense	14,367,239	14,439,075	15,981,502	14,715,446	348,207	
91	Debt Service	6,713,509	7,416,435	7,372,184	7,185,334	471,825	
92	Employee Benefits / Liability Ins.	10,945,883	11,560,026	11,522,675	11,481,175	535,292	
93	<b>Totals</b>	<b>71,993,733</b>	<b>74,581,651</b>	<b>76,340,093</b>	<b>74,653,589</b>	<b>2,659,856</b>	
93a	<b>Grand Total</b>	<b>71,993,733</b>	<b>74,581,651</b>	<b>76,340,093</b>	<b>74,653,589</b>	<b>2,659,856</b>	
<b>Balar</b>							
	Free Cash	395,038		Water	282,567		
	Operational Stabilization Fund	4,163,392		Sewer	738,816		
	Capital Stabilization Fund	59,612		Solid Waste/Rec	68,452		
	Ambulance Reserve	425,736		Stormwater	(3,034)		