

DRAFT						2/28/2019
FY 2020 Budget Overview	FY 2019 as of	FY 2020 Budget	FY 2020 Budget	FY 2020 Budget	variance	**
	12-31-18	Projection 10-16-18	Requests	Town Mgr.	FY 19 vs. FY 20 Req	
ES SUMMARY						
OPERATING REVENUES						
Property Taxes (net)	52,481,675	53,650,339	53,870,149	0	1,388,474	2.30% factor in FY 2019, 2.00% in FY 2020
State Aid (net of offset & charges)	6,561,805	6,693,041	6,967,760	0	405,955	
Local Receipts	5,126,955	5,286,011	5,386,469	0	259,514	
School Special Revenue	2,546,669	2,546,669	2,292,749	0	(253,920)	
Water	2,523,830	2,569,976	2,701,607	0	177,777	
Sewer	1,910,332	1,981,233	1,991,772	0	81,440	
Solid Waste / Recycling	275,000	285,000	285,000	0	10,000	
Stormwater	200,000	230,000	292,000	0	92,000	\$2.25/ERU/mo to \$3.39/ERU/mo \$27.00 to \$40.68 annually for 1 ERU FY 19 = 31% of budget, FY 20 = 35% of budget request
Sub Total Operating Revenues	71,626,266	73,242,270	73,787,506	0	2,161,240	
RESERVES						
Free Cash	0	0	0	0	0	
Free Cash Prior Year	0	0	0	0	0	
Capital Stabilization Fund	0	0	0	0	0	
Bond Premium Amortization	0	2,340	0	0	0	
Water FB	67,495	0	0	0	(67,495)	1st FY DPW Debt Service
Sewer FB	55,173	0	0	0	(55,173)	
Solid Waste Recycling FB	0	0	0	0	0	
Ambulance	0	0	0	0	0	
Res for Debt Service	0	0	0	0	0	
Other	0	0	0	0	0	
Sub Total Reserves	122,668	2,340	0	0	(122,668)	
SOURCES	71,748,934	73,244,610	73,787,506	0	2,038,572	
SUMMARY						
OPERATING EXPENSES						
General Government	1,610,190	1,646,501	1,620,161	0	9,971	
Public Safety	5,308,646	5,461,783	5,427,920	0	119,274	
Planning & Community Development	194,077	199,391	192,784	0	(1,293)	
Schools	36,890,905	37,795,931	37,445,878	0	554,973	
Department of Public Works	9,479,690	9,571,157	9,901,158	0	421,468	
Community Services	1,710,264	1,754,599	1,799,114	0	88,850	
Subtotal	55,193,772	56,429,361	56,387,015	0	1,193,243	
Debt Service (GF only)	4,869,288	4,723,788	4,545,823	0	(323,465)	EXCLUDES MGM \$275,000
Employee Benefits/Liability Ins (GF only)	9,711,200	10,541,465	10,438,728	0	727,528	7.5 %, OPEB policy @ 1.25%
Sub Total Operating Expenses	69,774,260	71,694,614	71,371,566	0	1,597,306	
Salary Adjustment (all but Fire)	0	0	162,000	0	162,000	? 2.0% ???
TOTAL OPERATING BUDGET	69,774,260	71,694,614	71,533,566	0	1,759,306	
OTHER EXPENSES						
Capital	1,774,236	1,975,445	1,828,524	0	54,288	3.00% (0.25% = 155,327)
Other Special / Non Capital	547	0	0	0	(547)	Bills of Prior Year
Account Deficits	0	1,871	0	0	0	
DIF Debt Service	97,400	0	183,625	0	86,225	
Other	0	0	0	0	0	Operational Stabilization Fund
Sub Total Other Expenses	1,872,183	1,977,316	2,012,149	0	139,966	
USES	71,646,443	73,671,930	73,545,715	0	1,899,272	
(Deficiency)	102,491	(427,321)	241,791	0	139,300	
Unused Levy Capacity Goal	(102,491)	(240,862)	(240,862)	-	(138,371)	FY 2019 = 0.25%, FY 2020 = 0.50%
Additional Capacity Not Used	0	(668,183)	929	-	929	

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		Projection	Requests	Town Mgr.	FY 19 vs. FY 20 Req	
IL SOURCES						
Property Taxes						
Pr Yr Levy Limit	46,851,176	48,172,455	48,289,342	0	1,438,166	
Additional 2.5 %	1,171,279	1,204,311	1,207,234	0	35,954	
New Growth	266,887	150,000	250,000	0	(16,887)	Includes Dwight Rd
Override	0	0	0	0	0	
Sub Total Levy Limit	48,289,342	49,526,766	49,746,576	0	1,457,233	
Debt Exclusion	4,379,685	4,253,573	4,253,573	0	(126,112)	FY 20 excludes COA borrowing
Max Allowable Limit ***	52,669,027	53,780,339	54,000,149	0	1,331,121	
Less: Abate - Sr & Vet Work off	(20,000)	(20,000)	(20,000)	0	0	
Less: Abate/ Exempt - Valuation	(167,352)	(110,000)	(110,000)	0	57,352	FY 19 Reval year
Net Property Taxes	52,481,675	53,650,339	53,870,149	0	1,388,473	
State Aid						
						UPDATED 1-25-19 to Gov's Budget
School - Ch 70	5,259,665	5,364,858	5,621,469	0	361,804	
School - All Other	268,090	273,452	225,900	0	(42,190)	
Unrestricted General Govt Aid	1,444,567	1,473,458	1,483,570	0	39,003	
All Other	155,247	158,352	170,553	0	15,306	
Sub Total	7,127,569	7,270,120	7,501,492	0	373,923	
Less: Offsets	(276,493)	(282,023)	(218,855)	0	57,638	
Sub Total***	6,851,076	6,988,098	7,282,637	0	431,561	
Less: State Assessments	(289,271)	(295,056)	(314,877)	0	(25,606)	
Net State Aid	6,561,805	6,693,041	6,967,760	0	405,955	
Receipts						
General						
Motor Vehicle Excise	2,489,287	2,539,073	2,529,600	0	40,313	FY 20 = FY 19 plus 2.00%
Penalties & Interest	145,000	147,900	158,100	0	13,100	FY 20 = FY 19 plus 2.00%
In Lieu of Tax Payments	55,900	57,018	56,100	0	200	FY 20 = FY 19 plus 2.00%
Fees	40,000	40,800	35,700	0	(4,300)	FY 20 = FY 19 plus 2.00%
Rentals	200,000	204,000	212,160	0	12,160	FY 20 = FY 19 plus 2.00%
Dept'l Schools (Medicare Reimb)	110,000	112,200	117,300	0	7,300	FY 20 = FY 19 plus 2.00%
Other Dept'l	155,000	158,100	144,840	0	(10,160)	FY 20 = FY 19 plus 2.00%
Licenses & Permits	320,000	326,400	331,500	0	11,500	FY 20 = FY 19 plus 2.00%
Special assessments	815	831	1,020	0	205	FY 20 = FY 19 plus 2.00%
Fines & Forfeits	25,000	25,500	48,960	0	23,960	FY 20 = FY 19 plus 2.00%
Investment Income	125,000	127,500	112,200	0	(12,800)	FY 20 = FY 19 plus 2.00%
Administrative Fees	65,000	66,300	76,500	0	11,500	FY 20 = FY 19 plus 2.00%
Meals Tax	125,000	127,500	127,500	0	2,500	FY 20 = FY 19 plus 2.00%
MGM	275,000	281,875	281,875	0	6,875	FY 20 = plus 2.50% per Community Agreement
Miscellaneous	3,053	3,114	3,114	0	61	FY 20 = FY 19 plus 2.00%
Total Local Receipts - General	4,134,055	4,218,111	4,236,469	0	102,414	
Parks/Rec- Day Care Salary Reimb	335,000	345,000	350,000	0	15,000	3.0% for wage increase / FY 19 projected
Subtotal	4,469,055	4,563,111	4,586,469	0	117,414	
Ambulance	657,900	722,900	800,000	0	142,100	FY 2019 projection \$900K +
Total Local Receipts***	5,126,955	5,286,011	5,386,469	0	259,514	
Special Revenue						
						Updatd 1-25-19 to School intially proposed budget
Circuit Beaker	630,000	630,000	473,854	0	(156,146)	
IDEA Grant	743,312	743,312	752,961	0	9,649	
METCO Grant	220,107	220,107	225,807	0	5,700	
Drug Free Community	125,000	125,000	125,000	0	0	
Private Pre School	52,791	52,791	52,221	0	(570)	
School Choice (School All Other above)	304,415	304,415	204,813	0	(99,602)	
Student Fees	36,000	36,000	36,000	0	0	
School Rental	42,500	42,500	42,500	0	0	
Early Childhood Development Gt	12,139	12,139	12,775	0	636	
Title I	296,800	296,800	278,627	0	(18,173)	
Title IIA	70,245	70,245	61,726	0	(8,519)	
Summer School	0	0	5,000	0	5,000	
Other	13,360	13,360	21,465	0	8,105	
Total School Special Revenue	2,546,669	2,546,669	2,292,749	0	(253,920)	

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FY 2020 Budget Overview	FY 2019 as of	FY 2020 Budget	FY 2020 Budget	FY 2020 Budget	variance	**
		Projection	Requests	Town Mgr.	FY 19 vs. FY 20 Req	
IL USES						
OPERATING BUDGET						
General Government						
Salary	1,130,410	1,164,322	1,165,281	0	34,871	
Expense	479,780	482,179	454,880	0	(24,900)	
Sub Total	1,610,190	1,646,501	1,620,161	0	9,971	
Public Safety						
Salary	4,668,231	4,808,278	4,637,969	0	(30,262)	
Expense	499,165	501,661	639,951	0	140,786	
Employee Benefits / Liability Ins.	141,250	151,844	150,000	0	8,750	
Sub Total	5,308,646	5,461,783	5,427,920	0	119,274	
Planning & Community Development						
Salary	172,209	178,941	170,984	0	(1,225)	
Expense	21,868	20,450	21,800	0	(68)	
Sub Total	194,077	199,391	192,784	0	(1,293)	
Schools (w / IT adjustment)						
Salary	28,822,845	29,687,530	30,057,142	0	1,234,297	
Expense	8,068,060	8,108,400	7,388,736	0	(679,324)	
Sub Total	36,890,905	37,795,931	37,445,878	0	554,973	
Department of Public Works						
Salary	2,424,287	2,493,411	2,454,366	0	30,079	
Expense	5,285,040	5,224,854	5,542,618	0	257,578	
Employee Benefits / Liability Ins.	325,100	445,889	358,655	0	33,555	
Debt Service	1,445,263	1,407,003	1,545,519	0	100,256	Morningside & Magnolia in Stormwater
Sub Total	9,479,690	9,571,157	9,901,158	0	421,468	
Community Services						
Salary	1,427,005	1,474,265	1,481,360	0	54,355	
Expense	283,259	280,334	317,754	0	34,495	
Sub Total	1,710,264	1,754,599	1,799,114	0	88,850	
Debt Service (GF)						
	4,869,288	4,723,788	4,545,823	0	(323,465)	Morningside & Magnolia in Stormwater
Employee Benefits / Liability Ins. (GF)						
	9,711,200	10,541,465	10,438,728	0	727,528	Prior Year plus 7.5%, OPEB per policy
TOTAL OPERATING BUDGET	69,774,260	71,694,614	71,371,566	0	1,597,306	
Summary by Expenditure Category						
Salary	38,644,987	39,806,748	39,967,102	0	1,322,115	
Expense	14,637,172	14,617,878	14,365,739	0	(271,433)	
Debt Service	6,314,551	6,130,791	6,091,342	0	(223,209)	
Employee Benefits / Liability Ins.	10,177,550	11,139,198	10,947,383	0	769,833	
Totals	69,774,260	71,694,614	71,371,566	0	1,597,306	
Grand Total	69,774,260	71,694,614	71,371,566	0	1,597,306	
Free Cash						
Operational Stabilization Fund						
Capital Stabilization Fund						
Ambulance Reserve						
Water						
Sewer						
Solid Waste/Rec						
FY 2020 BUDGET 2-22-19						