

FY 2021 Budget Overview		FY 2020 Pre 11/5/19 STM adj for COA debt	FY 2021 Budget Projection 10-21-19	FY 2021 Budget Town Mgr. Feb 26, 2020	FY 2021 Budget SB 5/3/2020	variance FY 20 vs. SB FY 21
SOURCES SUMMARY						
OPERATING REVENUES						
1	Property Taxes (net)	54,492,316	56,396,066	56,501,182	56,451,182	1,958,866
2	* State Aid (net of offset & charges)	6,967,760	7,246,470	7,159,876	6,910,636	(57,124)
3	* Local Receipts	5,386,469	5,572,608	5,850,094	5,298,219	(88,250)
4	* School Special Revenue	2,292,749	2,218,895	2,079,979	2,079,979	(212,770)
5	Water	2,701,607	2,676,982	2,952,778	2,952,778	251,171
6	Sewer	1,991,772	2,137,753	2,165,663	2,165,663	173,891
7	Solid Waste / Recycling	285,000	300,000	320,000	320,000	35,000
7a	Stormwater	292,000	363,590	378,120	378,120	86,120
						0
	Sub Total Operating Revenues	74,409,673	76,912,365	77,407,692	76,556,577	2,146,904
RESERVES						
8	Free Cash	0	0	0	0	0
9	Capital Stabilization Fund	0	0	0	0	0
10	Bond Premium Amortization	0	0	0	0	0
	Water FB	0	0	0	0	0
	Sewer FB	0	0	0	0	0
11	Solid Waste Recycling FB	0	0	0	0	0
12	Ambulance	0	0	0	0	0
13	Res for Debt Service	0	0	0	0	0
14	Other	0	0	0	0	0
	Sub Total Reserves	0	0	0	0	0
	TOTAL SOURCES	74,409,673	76,912,365	77,407,692	76,556,577	2,146,904
USES SUMMARY						
OPERATING EXPENSES						
15	* General Government	1,620,161	1,657,394	1,668,510	1,690,055	69,894
16	* Public Safety	5,427,920	5,581,509	5,774,907	5,599,821	171,901
17	* Planning & Community Development	193,284	198,525	190,870	190,870	(2,414)
18	* Schools	37,445,878	38,384,536	38,107,247	37,757,247	311,369
19	* Department of Public Works	9,901,158	10,116,254	10,623,444	10,562,540	661,382
20	* Community Services	1,800,114	1,846,149	1,778,985	1,668,985	(131,129)
20a	Subtotal	56,388,515	57,784,366	58,143,963	57,469,518	1,081,003
21	Debt Service (GF only)	5,167,990	5,784,063	5,619,501	5,619,501	451,511
22	Employee Benefits/Liability Ins (GF only)	10,437,228	11,013,222	10,890,125	10,890,125	452,897
	Sub Total Operating Expenses	71,993,733	74,581,651	74,653,589	73,979,144	1,985,411
22a	Salary Adjustments allocated to Public Safety FY 19	162,000	166,860	57,700	44,089	(117,911)
	TOTAL OPERATING BUDGET	72,155,733	74,748,511	74,711,289	74,023,233	1,867,500
OTHER EXPENSES						
23	Capital	1,828,524	2,038,053	1,954,770	1,835,100	6,576
24	Operational Stabilization Fund	0	250,000	250,000	0	(50,000)
25	Account Deficits	0	0	0	0	0
26	DIF Debt Service	183,625	180,025	180,025	180,025	(3,600)
27	Other	0	0	0	0	0
	Sub Total Other Expenses	2,012,149	2,468,078	2,384,795	2,015,125	2,976
	TOTAL USES	74,167,882	77,216,589	77,096,084	76,038,358	1,870,476
	Excess (Deficiency)	241,791	(304,225)	311,608	518,219	276,428
	Unused Levy Capacity Goal	(241,447)	(373,100)	(311,608)	(311,608)	(70,161)
	Additional Capacity Not Used	344	(677,325)	(0)	206,611	206,267

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DETAIL SOURCES						
Property Taxes						
27	Pr Yr Levy Limit	48,289,342	49,746,576	49,857,396	49,857,396	1,568,054
28	Additional 2.5 %	1,207,234	1,243,664	1,246,435	1,246,435	39,201
29	New Growth	250,000	150,000	150,000	100,000	(150,000)
30	Override	0	0	0	0	0
	Sub Total Levy Limit	49,746,576	51,140,240	51,253,831	51,203,831	1,457,255
31	Debt Exclusion	4,875,740	5,385,826	5,377,351	5,377,351	501,611
	Max Allowable Limit ***	54,622,316	56,526,066	56,631,182	56,581,182	1,958,866
32a	Less: Abate - Sr & Vet Work off	(20,000)	(20,000)	(30,000)	(30,000)	(10,000)
32b	Less: Abate/ Exempt - Valuation	(110,000)	(110,000)	(100,000)	(100,000)	10,000
	Net Property Taxes	54,492,316	56,396,066	56,501,182	56,451,182	1,958,866
State Aid						
33	School - Ch 70	5,621,469	5,846,328	5,753,522	5,753,522	132,053
34	School - All Other	225,900	234,936	209,945	209,945	(15,955)
35	Unrestricted General Govt Aid	1,483,570	1,542,913	1,525,110	1,275,870	(207,700)
36	All Other	170,553	177,375	163,278	163,278	(7,275)
	Sub Total	7,501,492	7,801,552	7,651,855	7,402,615	(98,877)
37	Less: Offsets	(218,855)	(227,609)	(208,830)	(208,830)	10,025
	Sub Total***	7,282,637	7,573,942	7,443,025	7,193,785	(88,852)
38	Less: State Assessments	(314,877)	(327,472)	(283,149)	(283,149)	31,728
	Net State Aid	6,967,760	7,246,470	7,159,876	6,910,636	(57,124)
Local Receipts						
General						
39	Motor Vehicle Excise	2,529,600	2,580,192	2,565,000	2,372,625	(156,975)
40	Penalties & Interest	158,100	161,262	160,000	160,000	1,900
41	In Lieu of Tax Payments	56,100	57,222	77,222	77,222	21,122
42	Fees	35,700	36,414	36,000	36,000	300
43	Rentals	212,160	216,403	200,000	200,000	(12,160)
44	Dept'l Schools (Medicare Reimb)	117,300	119,646	120,000	120,000	2,700
45	Other Dept'l	144,840	147,737	160,000	160,000	15,160
46	Licenses & Permits	331,500	338,130	360,000	333,000	1,500
47	Special assessments	1,020	1,040	513	513	(507)
48	Fines & Forfeits	48,960	49,939	30,600	30,600	(18,360)
49	Investment Income	112,200	114,444	230,000	230,000	117,800
50	Administrative Fees	76,500	78,030	75,000	75,000	(1,500)
51	Meals Tax	127,500	130,050	145,000	72,500	(55,000)
51a	MGM	281,875	288,922	288,922	288,922	7,047
52	Miscellaneous (Bond Premium Amort)	3,114	3,176	1,837	1,837	(1,277)
	Total Local Receipts - General	4,236,469	4,322,608	4,450,094	4,158,219	(78,250)
53	Parks/Rec- Day Care Salary Reimb	350,000	350,000	350,000	240,000	(110,000)
	Subtotal	4,586,469	4,672,608	4,800,094	4,398,219	(188,250)
54	Ambulance	800,000	900,000	1,050,000	900,000	100,000
	Total Local Receipts***	5,386,469	5,572,608	5,850,094	5,298,219	(88,250)
School Special Revenue						
55	Circuit Beaker	473,854	400,000	358,067	358,067	(115,787)
56	IDEA Grant	752,961	752,961	754,195	754,195	1,234
57	METCO Grant	225,807	225,807	236,558	236,558	10,751
58	Drug Free Community	125,000	125,000	125,000	125,000	0
59	Private Pre School	52,221	52,221	74,641	74,641	22,420
60	School Choice (School All Other above)	204,813	204,813	195,153	195,153	(9,660)
61	Student Fees	36,000	36,000	35,750	35,750	(250)
62	School Rental	42,500	42,500	44,000	44,000	1,500
63	Early Childhood Development Gt	12,775	12,775	13,290	13,290	515
64	Title I	278,627	278,627	158,739	158,739	(119,888)
65	Title IIA	61,726	61,726	60,795	60,795	(931)
66	School Tuition	5,000	5,000	0	0	(5,000)
67	Other	21,465	21,465	23,791	23,791	2,326
	Total School Special Revenue	2,292,749	2,218,895	2,079,979	2,079,979	(212,770)

							5/4/2020
	FY 2021 Budget Overview	FY 2020 Pre 11/5/19 STM	FY 2021 Budget Projection	FY 2021 Budget Town Mgr.	FY 2021 Budget SB	variance FY 20 vs. SB FY 21	
DETAIL USES							
OPERATING BUDGET							
	General Government						
70	Salary	1,165,281	1,200,239	1,205,285	1,194,830	29,549	Attrition & vacancy (10,455)
71	Expense	454,880	457,154	463,225	495,225	40,345	
	Sub Total	1,620,161	1,657,394	1,668,510	1,690,055	69,894	
	Public Safety						
72	Salary	4,637,969	4,777,108	4,869,243	4,762,657	124,688	two FF's (106,586)
73	Expense	639,951	643,151	697,164	628,664	(11,287)	WestComm (25,000), Amb Emp Benefits (43,500)
74	Employee Benefits / Liability Ins.	150,000	161,250	208,500	208,500	58,500	
	Sub Total	5,427,920	5,581,509	5,774,907	5,599,821	171,901	
	Planning & Community Development						
75	Salary	170,984	176,114	168,275	168,275	(2,709)	
76	Expense	22,300	22,412	22,595	22,595	295	
	Sub Total	193,284	198,525	190,870	190,870	(2,414)	
	Schools (w / IT adjustment)						
77	Salary	30,057,142	30,958,856	30,912,553	30,737,553	680,411	(175,000)
78	Expense	7,388,736	7,425,680	7,194,694	7,019,694	(369,042)	(175,000)
	Sub Total	37,445,878	38,384,536	38,107,247	37,757,247	311,369	
	Department of Public Works						
79	Salary	2,454,366	2,527,997	2,658,926	2,563,022	108,656	No new FTEs and attrition & vacancy (73,904)
80	Expense	5,542,618	5,570,331	6,016,135	6,051,135	508,517	Trash / Recycle pick up 45,000 <\$10K correct ^
81	Employee Benefits / Liability Ins.	358,655	385,554	382,550	382,550	23,895	
82	Debt Service	1,545,519	1,632,372	1,565,833	1,565,833	20,314	
82a	Student Fees	0	0	0	0	0	
	Sub Total	9,901,158	10,116,254	10,623,444	10,562,540	661,382	
	Community Services						
83	Salary	1,481,360	1,525,801	1,457,352	1,347,352	(134,008)	Match to Day Care Receipts (110,000)
84	Expense	318,754	320,348	321,633	321,633	2,879	
85	Sub Total	1,800,114	1,846,149	1,778,985	1,668,985	(131,129)	
86							
87	Debt Service (GF)	5,167,990	5,784,063	5,619,501	5,619,501	451,511	
88	Employee Benefits / Liability Ins. (GF)	10,437,228	11,013,222	10,890,125	10,890,125	452,897	
	TOTAL OPERATING BUDGET	71,993,733	74,581,651	74,653,589	73,979,144	1,985,411	
Summary by Expenditure Category							
89	Salary	39,967,102	41,166,115	41,271,634	40,773,689	806,587	
90	Expense	14,367,239	14,439,075	14,715,446	14,538,946	171,707	
91	Debt Service	6,713,509	7,416,435	7,185,334	7,185,334	471,825	
92	Employee Benefits / Liability Ins.	10,945,883	11,560,026	11,481,175	11,481,175	535,292	
93	Totals	71,993,733	74,581,651	74,653,589	73,979,144	1,985,411	
93a	Grand Total	71,993,733	74,581,651	74,653,589	73,979,144	1,985,411	
Balar							
	Free Cash	395,038		Water	282,567		
	Operational Stabilization Fund	4,163,392		Sewer	738,816		
	Capital Stabilization Fund	59,612		Solid Waste/Rec	68,452		
	Ambulance Reserve	425,736		Stormwater	(3,034)		
FY 2021 BUDGET SB 5-3-20							